

May 12, 2015

DENKI KAGAKU KOGYO KABUSHIKI KAISHA

(Denka)

Notice Regarding Resolution of Treasury Stock Acquisition

(Acquisition of treasury stock based on the provisions of the Articles of Incorporation pursuant to the provisions of Article 165, paragraph 2 of the Companies Act)

Denka resolved at the meeting of its Board of Directors on May 12, 2015, to acquire treasury stock pursuant to the provisions in Article 156 of the Companies Act, as applied mutatis mutandis to the provisions of Article 165, paragraph 3 of the Companies Act.

1. Reason for acquisition of treasury stock

To flexibly provide shareholder returns in line with the Company's policy on shareholder returns

2. Details of acquisition

- (1) Type of stock to be acquired: Common stock
- (2) Total number of shares to be acquired: Up to 8.0 million shares
(Ratio to the number of shares of common stock issued, excluding treasury stock: 1.75%)
- (3) Total value of shares to be acquired: Up to ¥3.7 billion
- (4) Period of acquisition: From May 13, 2015 to September 30, 2015

Reference: Number of treasury shares held as of April 30, 2015

Shares of common stock issued, excluding treasury stock: 457,878,750 shares

Shares of treasury stock: 8,075,371 shares

These documents have been translated from Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.