Denka

Possibility
of
chemistry

Results Presentation of FY2026 1Q

(The 1st 3 Months of the Fiscal year ending March 2027)

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Securities code: 4061

Denka Co., Ltd

August 7, 2026

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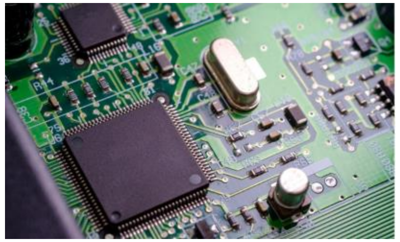
■ Soft-type SNECTON: steady progress in de facto standardization
■ Spherical fused silica (low dielectric loss tangent grade): demand continues to expand



*SNECTON:
low dielectric organic insulation resin. The only material that combines an **exceptionally low Df** (dielectric dissipation factor), which significantly reduces transmission loss, with **excellent processability**

Constituent materials of rigid copper-clad laminates (rigid CCLs)

Copper foil

Soft resin × Hard resin × Filler × Glass cloth — Insulating substrate

Copper foil

Soft-type SNECTON

Organic

[May]
Dedicated plant completed

[August]
Samples were shipped from the new plant as scheduled, and certification procedures are progressing

Steady progress in de facto standardization in the latest grade (M9 equivalent)

Evaluation results for the next-generation grade (M10 equivalent) are also favorable

Hard-type SNECTON (under development)

Organic

[May]
Products under development are being evaluated by each company
Final-stage consideration of capacity expansion for hard-type products

[August]
Based on the evaluation results of the products by each company and the issues identified by users, **we are considering high-value-added applications that can best leverage the advantages of SNECTON.**

Final-stage consideration of capacity expansion is ongoing

Spherical fused silica (low dielectric loss tangent grade)

Inorganic

[May]
Sales volume is increasing due to growing demand for low-dielectric materials

[August]
Sales volume **continues to increase** as demand for low-dielectric materials continues to grow

Low dielectric organic filler (under development)

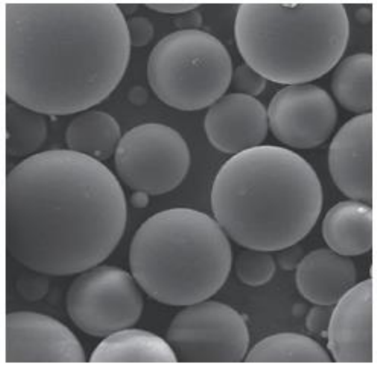
Organic

[New]
New low dielectric organic filler launched (details on next page)

Further strengthening the Company's organic/inorganic materials approach—a core capability of the Company

■ Low-dielectric organic filler: Newly developed product introduced for high-speed communication substrates

New development



Low dielectric organic filler

Key features

- **PFAS-free** while maintaining low dielectric properties comparable to PTFE
- The spherical particle shape enables **high loading**
- Compared with PTFE fillers, it offers **lower CTE*** and **lower specific gravity and higher adhesion**
- Compared with inorganic fillers, it offers **lower Dk and lower specific gravity**

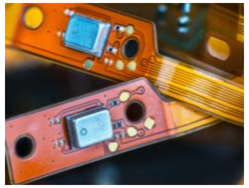
► Intended as a replacement for resin fillers in FCCLs and for use together with inorganic fillers in rigid CCLs

*CTE: Coefficient of thermal expansion

Physical properties

	Organic		Inorganic	
	Product developed by Denka (organic filler)	(Reference) PTFE fillers	Spherical fused silica	Spherical fused silica (low dielectric loss tangent grade)
Particle shape	Spherical	Non-spherical	Spherical	Spherical
Specific gravity (g/cm³)	1.0~1.2	2.2	2.2	2.2
CTE(ppm/℃)	70	100-140	0.5	0.5
Dielectric constant (Dk)	2.3	2.1	3.8	3.8
Dielectric dissipation factor (Df)	0.0006	0.0003	(Depending on the product)	0.0010 or less

Assumed application (1): Flexible copper-clad laminates (FCCLs) using fluorinated hybrid polyimide



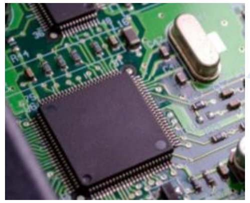
Copper foil

Base polymer (modified polyimide) × PTFE resin filler ► **Replaced with low-dielectric organic filler**

Insulating layer

Copper foil

Assumed application (2): Rigid copper-clad laminates (rigid CCLs)



Copper foil

Soft resin × Hard resin × Combination of low-dielectric inorganic fillers **and low-dielectric organic fillers** × Glass cloth

Insulating layer

Copper foil

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- **Operating income: The impact of fundamental measures was +3.0 billion yen in 1Q and is expected to be +6.2 billion yen for the full year as planned (vs. FY2025)**
- **Extraordinary gains and losses: 1Q: -4.7 billion yen. A certain amount of extraordinary losses is expected for the full year, but we plan to offset this by recording extraordinary gains, etc.**

Latest Status	Equipment	To safely suspend the manufacturing facilities, DPE has nearly completed the removal of materials, including raw materials and intermediates, and is currently cleaning the equipment and carrying out post-treatment work
	Employees	DPE is working to optimize its workforce (Number of employees: approx. 140 at the end of December 2025 → approx. 80 at the end of July 2026 → further workforce optimization)
	Stakeholders	To minimize future costs, DPE is continuing discussions with relevant stakeholders

(¥ billions)

		1Q	2Q	2H	Full-year
Operating income	Impact of fundamental measures (vs. FY2025)	+3.0	+3.2	0.0	+6.2
Extraordinary gains and losses	DPE-related losses	-4.7 (Costs, including labor costs, associated with the removal of raw materials and other materials)	From 2Q onward, certain costs are expected to be recorded as extraordinary losses		
	Gain on sale of strategically held shares	0.0	Consider		
	Recognition of deferred tax assets	0.0			

Compensate

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FY2026 1Q Results (P6-P14)

■ **Operating income: 11.0 billion yen (+8.7 billion yen YoY)**

Significant profit growth due to expanding demand for semiconductors (AI-related) and power infrastructure, the effect of the DPE production suspension (+3.0), and **inventory effects* (+6.0, including temporary effects of the situation in the Middle East, etc.)**

*** Inventory effect: +6.0 (including the effect of sales of opening inventory acquired before raw material and fuel prices rose): possibility of turning negative if raw materials and fuel prices decline (Polymer Solutions: +4.8, Elastomers & Infrastructure Solutions: +0.5, etc.)**

■ **Net income: 2.8 billion yen (-2.2 billion yen YoY)**

Extraordinary losses: Loss on liquidation of business, etc. (DPE-related, etc.)

FY2025 1Q: -2.2 (only write-downs of raw materials and intermediate products in equipment)
FY2026 1Q: -4.8 (costs, including labor costs, associated with the removal of raw materials and other materials)

Extraordinary gains: FY2025 1Q: +8.2 (gain on sale of land for Ofuna Plant) → FY2026 1Q: None

FY2026 Forecast (P15-P18)

■ **Operating income: 1H 17.0 billion yen (+5.0 billion yen vs Initial Forecast)**

■ **Net income: 1H 0.0 billion yen (±0.0 billion yen vs Initial Forecast)**

[1H]
Reflecting solid progress in Electronics & Innovative Products, lower sales in Life Innovation, and the remaining positive inventory effects

[Full-Year]
As the outlook for the situation in the Middle East and for raw material and fuel prices remains uncertain, the inventory effect may turn negative. Therefore, no revision has been made at this time, and it will be reviewed in 2Q.
(Reference) Initial forecast Operating income: 30.0 billion yen Net income: 16.0 billion yen

Shareholder Returns (P19)

■ **Dividend forecast: No change from 100 yen/share (Total return ratio 54%)**

■ **Future dividend policy: Aim to maintain or increase dividend per share based on a total return ratio of 50% (cumulative total for the eight years of the management plan)**

FY2026 1Q Results

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- **Operating income: Significant profit growth due to expanding demand for semiconductors (AI-related) and power infrastructure, the effect of the DPE production suspension (+3.0), and inventory effects (+6.0, including temporary effects of the situation in the Middle East, etc.)**

(billion yen)	FY2025 1Q Actual	**FY2026 1Q Actual**	(Year on Year)
Sales	94.1	**97.0**	+2.9
Operating income	2.3	**11.0**	+8.7
Operating Margin	2.4%	**11.3%**	+8.9%
Ordinary Income	1.7	**9.5**	+7.8
Extraordinary gains: Gain on sale of land for Ofuna Plant	8.2	**0.0**	
Extraordinary losses: Loss on liquidation of business, etc. (DPE-related, etc.)	-2.2	**-4.8**	
Net income	5.0	**2.8**	-2.2
Forex (yen/USD)	145.3	**159.9**	
Japan Naphtha (yen/KL)	65,100	**113,200**	

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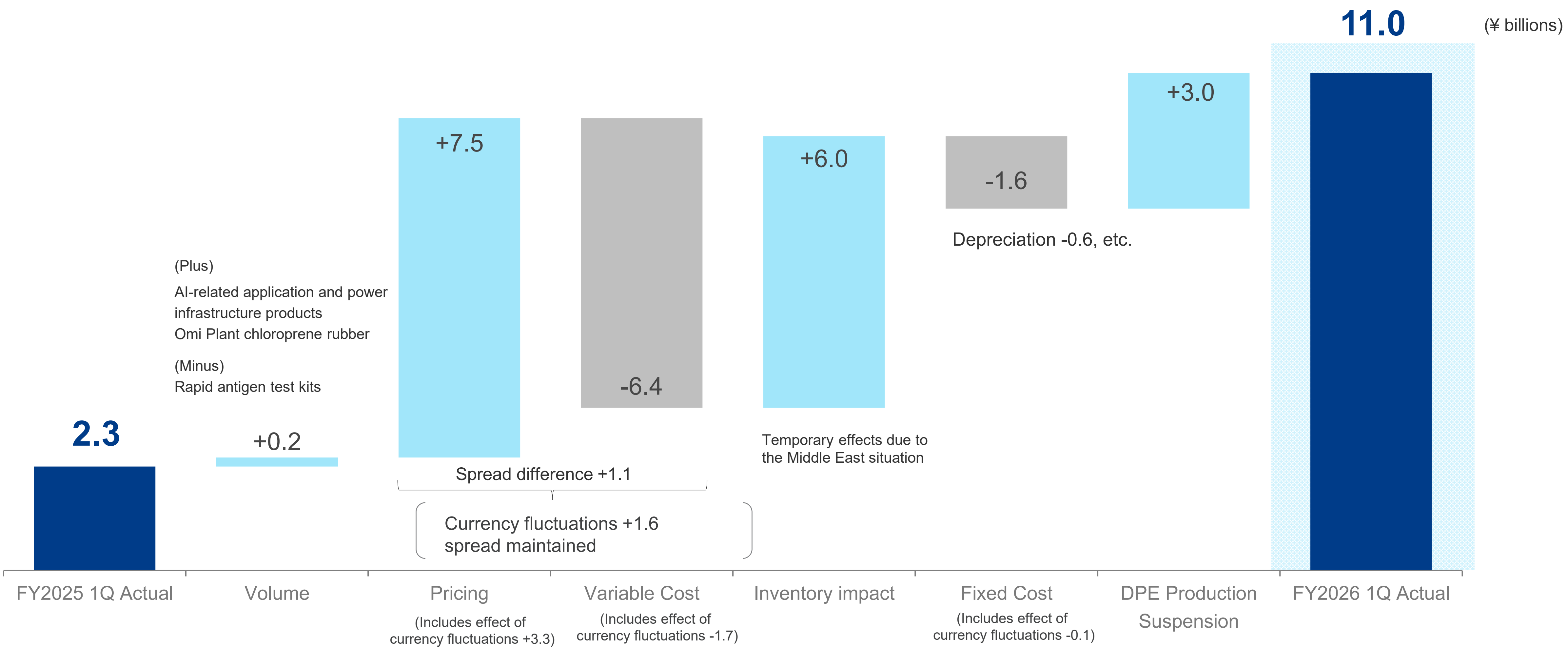
■ **Significant profit growth due to expanding demand for AI-related application and power infrastructure, the effect of the DPE production suspension (+3.0), and inventory effects* (+6.0, including temporary effects of the situation in the Middle East, etc.)**

Operating Income Variance Analysis (Year on Year)

*** Inventory effect: +6.0 (including the effect of sales of opening inventory acquired before raw material and fuel prices rose): possibility of turning negative if raw materials and fuel prices decline (Polymer Solutions: +4.8, Elastomers & Infrastructure Solutions: +0.5, etc.)**



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■ Profit increased in Electronics & Innovative Products, Elastomers & Infrastructure Solutions, and Polymer Solutions

(¥ billions)

Sales	FY2025 1Q Actual	**FY2026 1Q Actual**	Incr. Decr.	Volume	Pricing	DPE Production Suspension
Electronics & Innovative Products	23.6	**26.4**	+2.8	+0.8	+1.9	
Life Innovation	6.6	**7.0**	+0.4	+0.5	-0.1	
Elastomers & Infrastructure Solutions	25.8	**23.7**	-2.1	-0.2	+1.5	-3.4
Polymer Solutions	33.8	**36.1**	+2.3	-1.8	+4.1	
Others	4.3	**3.9**	-0.4	-0.4	-	
Total	94.1	**97.0**	+2.9	-1.1	+7.5	-3.4

Operating income	FY2025 1Q Actual	**FY2026 1Q Actual**	Incr. Decr.	Volume	Pricing	Cost and Others	DPE Production Suspension
Electronics & Innovative Products	2.5	**3.7**	+1.2	+0.6	+1.9	-1.3	
Life Innovation	0.2	**0.2**	-0.0	-0.6	-0.1	+0.7	
Elastomers & Infrastructure Solutions	-1.4	**2.7**	+4.1	+1.0	+1.5	-1.3	+3.0
Polymer Solutions	0.4	**3.6**	+3.2	-0.9	+4.1	+0.0	
Others	0.6	**0.7**	+0.1	+0.1	-	-	
Total	2.3	**11.0**	+8.7	+0.2	+7.5	-2.0	+3.0

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Overall profit increased due to a significant increase in profit in Polymer Solutions

(¥ billions)

Sales	FY2024				FY2025				FY2026	vs. 4Q
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	(Incr. Decr.)
Electronics & Innovative Products	21.9	23.2	22.5	24.7	23.6	26.5	25.8	28.5	**26.4**	-2.1
Life Innovation	7.8	14.6	12.7	8.2	6.6	14.8	13.5	5.6	**7.0**	+1.4
Elastomers & Infrastructure Solutions	29.2	27.2	28.0	27.2	25.8	24.1	22.9	24.8	**23.7**	-1.1
Polymer Solutions	32.6	34.9	34.9	33.0	33.8	31.6	27.8	30.9	**36.1**	+5.2
Others	3.8	4.0	4.4	5.6	4.3	5.6	4.0	3.7	**3.9**	+0.2
Total	95.2	103.8	102.5	98.7	94.1	102.6	94.1	93.5	**97.0**	+3.5

Operating income	FY2024				FY2025				FY2026	vs. 4Q
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	(Incr. Decr.)
Electronics & Innovative Products	2.3	2.7	2.0	2.2	2.5	3.8	3.4	4.1	**3.7**	-0.5
Life Innovation	1.7	4.0	1.9	2.0	0.2	3.6	2.8	-0.4	**0.2**	+0.6
Elastomers & Infrastructure Solutions	-0.2	-2.9	-2.6	-2.3	-1.4	-2.0	1.1	2.4	**2.7**	+0.4
Polymer Solutions	0.3	0.4	0.4	0.1	0.4	1.1	0.5	1.6	**3.6**	+2.0
Others	0.7	0.5	0.7	0.5	0.6	0.9	0.6	0.3	**0.7**	+0.5
Total	4.7	4.7	2.4	2.6	2.3	7.4	8.5	8.0	**11.0**	+3.0

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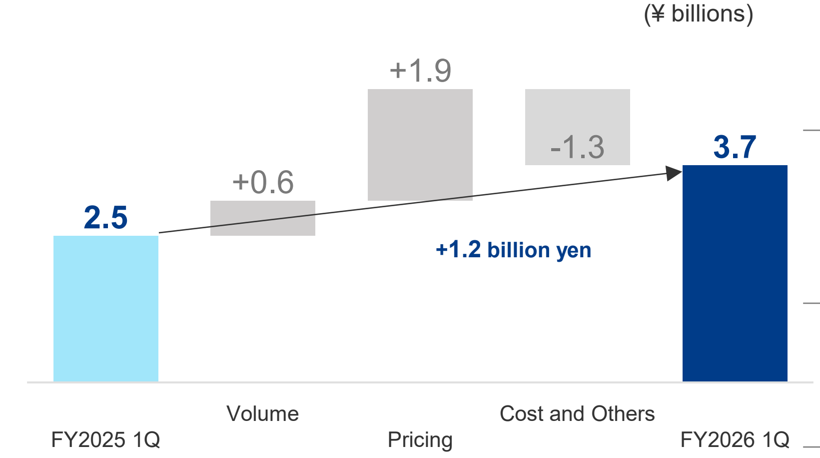
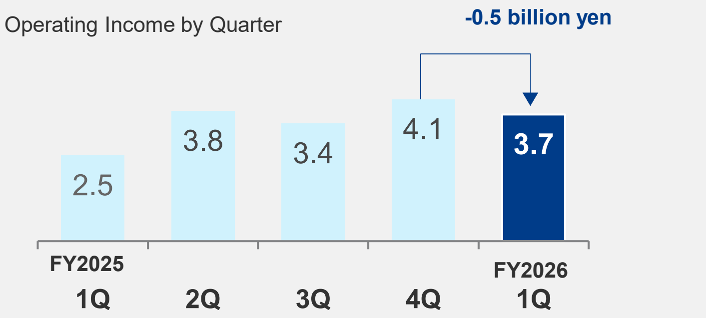
Profit increased, driven by stronger demand for AI-related and power infrastructure applications

Operating Income Variance Analysis (Year on Year)





1Q Non-Consolidated (vs. 4Q)
・Some shipments were moved forward in 4Q due to the situation in the Middle East

Reason for Variance (Year on Year)

	Volume	By Application: AI-Related and power infrastructure	By Application: Semiconductor and Electronic Components (non-AI)	By Application: Others	Pricing	
SNECTON	→	**For resin substrate** Sales for AI-related products to be in full swing from 2H	-	-	→	Level year on year
Spherical fused silica	↗	**For resin substrate** Ongoing strong sales for AI applications **For optical ferrule** Expansion continued	**For semiconductor sealants** Gradual recovery in demand continued	-	↗	Price increase due to rising raw material and fuel prices
Spherical alumina	→	**For thermal conductive molding compound** Ongoing strong sales for AI applications	**For TIM *** Gradual recovery in demand continued	**For xEV** Sluggish sales in Europe		
High-performance film	↗	-	Gradual recovery	-		
Acetylene Black	↗	**For power infrastructure** Strong demand for high-voltage cables (Impact from Middle East situation: minor in 1Q), rapid increase for ESS	-	**For xEV** Sluggish sales in Europe		
ALSINK	↗	**For power infrastructure** Continued strong performance		**For electric railway** Level year on year	↗	Sales composition differences
Silicon nitride (powder)	→	-	-	**For heat dissipation substrates and bearing balls** Level year on year due to replacement demand, despite sluggish EV market	→	Level year on year
Ceramic Substrates (silicon nitride substrates, aluminum nitride substrates)	→	-		**For xEV** Sluggish sales in Europe **For electric railway** Continued steady performance	↗	Progress in increasing prices as planned

Cost and Others

↘

Rising raw material and fuel prices

Increase in depreciation expenses -0.2

* TIM (Thermal Interface Materials)

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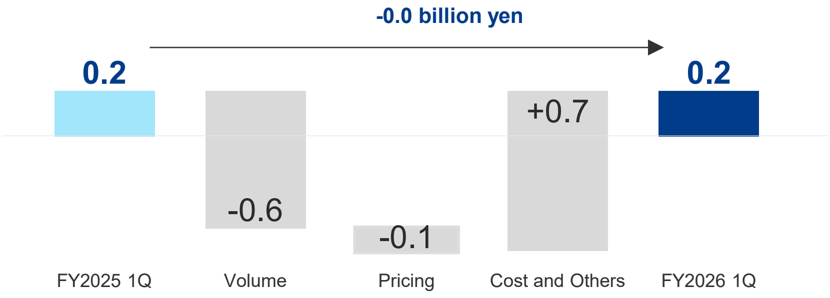
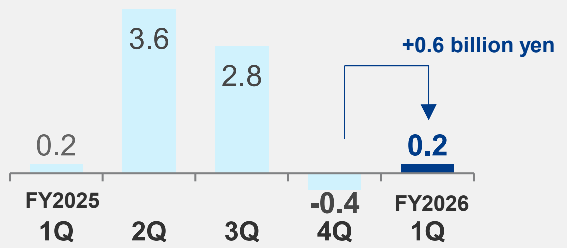
■ Profit decreased significantly for rapid antigen test kits due to lower testing demand as infectious diseases are not prevalent

Operating Income Variance Analysis (Year on Year)

(¥ billions)



Operating Income by Quarter



1Q Non-Consolidated (vs. 4Q)
・Includes increase due to the consolidation of Kainos

Reason for Variance (Year on Year)

	Volume	Pricing	Cost and Others
Influenza Vaccines	Manufacturing toward September shipments	Level year on year	Decrease in research expenses, etc.
Rapid antigen test kits	Infectious diseases are not prevalent, and shipments decreased due to lower testing demand	Same as above	
IVD reagents (inflammation markers, etc.)	Includes increase due to the consolidation of Kainos	Same as above	

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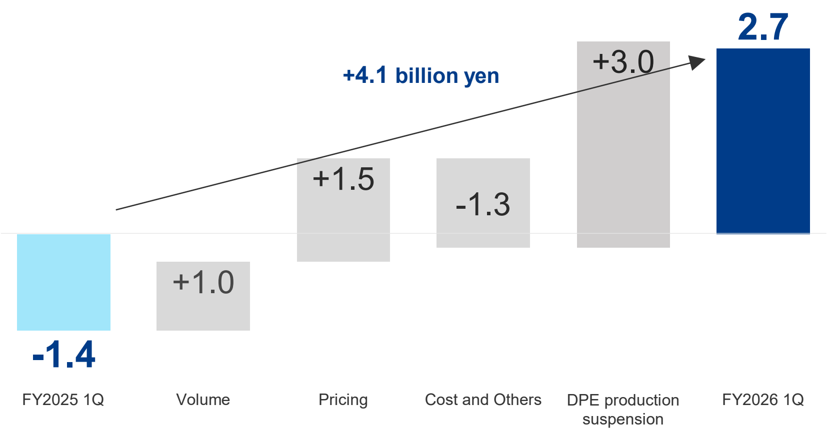
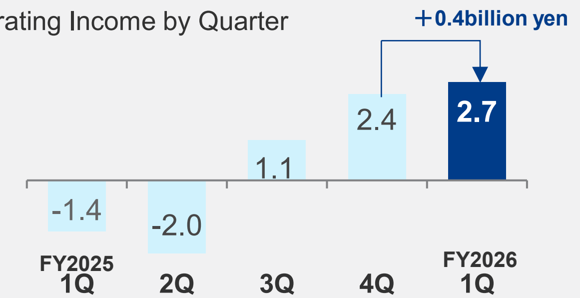
Significant increase due to the impact of DPE production suspension

Operating Income Variance Analysis (Year on Year)

(¥ billions)



Operating Income by Quarter

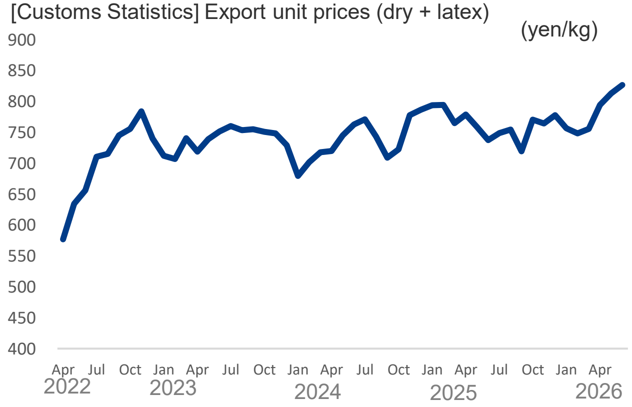


1Q Non-Consolidated (vs. 4Q)
Level with 4Q

Reason for Variance (Year on Year)

	Volume	Pricing	Cost and Others
Chloroprene rubber	Demand was level year on year, while shipments of products from the Omi Plant increased due to substitution for DPE products	・Foreign exchange: Plus ・Impact excluding currency fluctuation: Level year on year	Rising raw material and fuel prices
Special cement additives	Level year on year	Level year on year	

[Customs Statistics] Export unit prices (dry + latex)



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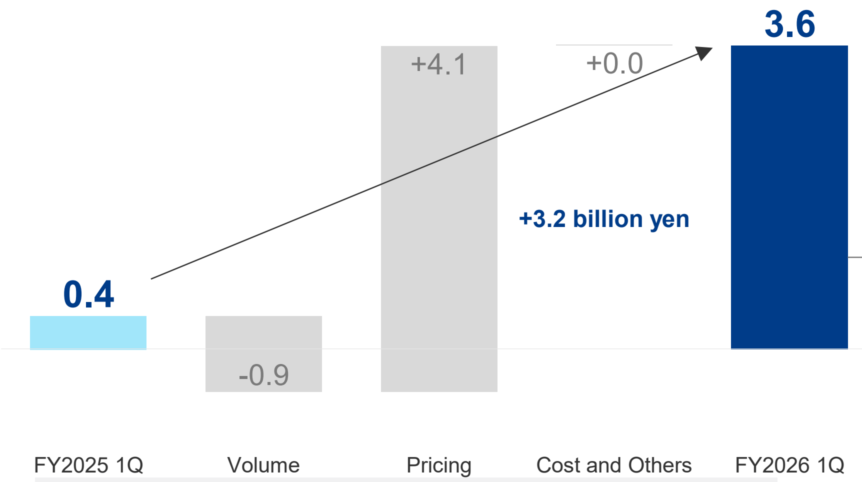
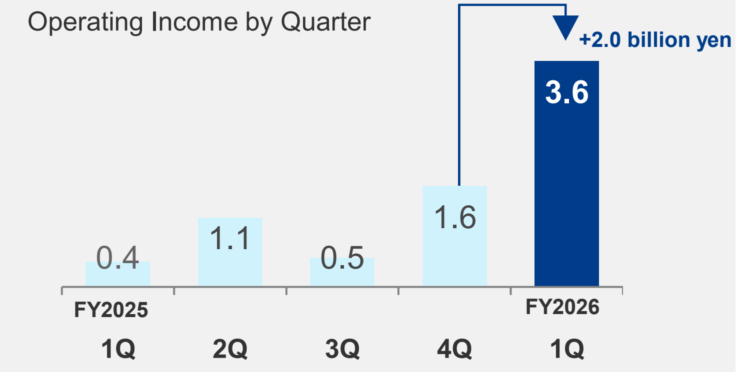
■ Significant profit increase due to positive effect of inventory impact +4.8 (including temporary impact from Middle East situation)

Operating Income Variance Analysis (Year on Year)

(¥ billions)





1Q Non-Consolidated (vs. 4Q)
Significant profit increase due to inventory impact (including temporary impact from Middle East situation)

Reason for Variance (Year on Year)

	Volume		Pricing		Cost and Others
MS resins	↓	[LGP applications for PC monitors] Sales decrease due to competition with Chinese products (Impact from Middle East situation: Minor in 1Q)	↗	Price revision in conjunction with rising raw material and fuel prices	→ [Negative] Rise in raw material and fuel prices [Positive] Inventory impact (temporary impact from Middle East situation, etc.)
AS, ABS, transparent resins, etc.	↓	Volume decrease due to impact from Middle East situation	↗		
Food wrapping sheets, containers	→	Level year on year	↗		
Toyokalon	↘	Volume decrease due to production consolidation (Impact from Middle East situation: Minor in 1Q)	↗	Same as above	↗ Cost reduction through production consolidation

FY2026 (Fiscal Year Ending March 2027)
Earnings Forecast

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- **[1H] Reflecting solid progress in Electronics & Innovative Products, lower sales in Life Innovation, and the remaining positive inventory effects**
- **[Full-Year] As the outlook for the situation in the Middle East and for raw material and fuel prices remains uncertain, the inventory effect may turn negative. Therefore, no revision has been made at this time, and it will be reviewed in 2Q**

(billion yen)	FY2025 1H Actual	FY2026 1H Initial Forecast	**FY2026 1H Revised Forecast**	(vs Initial Forecast)	(Reference) Full-Year Initial Forecast
Sales	196.7	210.0	**205.0**	-5.0	450.0
Operating income	9.7	12.0	**17.0**	+5.0	30.0
Operating Margin	5.0%	5.7%	**8.3%**	+2.6%	6.7%
Ordinary Income	6.8	7.0	**11.0**	+4.0	20.0
Net income	3.9	0.0	**0.0**	±0.0	16.0
Forex (yen/$)	146.2	158.0	**160.4**		
Japan Naphtha (yen/kl)	65,000	121,100	**99,300**		

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- **[1H] Reflecting solid progress in Electronics & Innovative Products, lower sales in Life Innovation, and the remaining positive inventory effects**
- **[Full-Year] As the outlook for the situation in the Middle East and for raw material and fuel prices remains uncertain, the inventory effect may turn negative. Therefore, no revision has been made at this time, and it will be reviewed in 2Q.**

Operating income (¥ billions)	1Q Actual	2Q Forecast (Difference)	**1H Revised Forecast**	(vs Initial Forecast)	**Full-Year Outlook**	Main factors for revision of earnings forecast
Electronics & Innovative Products	3.7	2.3	**6.0**	+2.0	◎ (Higher than projected)	Demand for AI-related products, including SNECTON, spherical fused silica and spherical alumina, continues to expand (Sales of SNECTON are expected to enter full swing in 2H) The impact of reduced acetylene black production due to the situation in the Middle East is expected to become significant from 2Q onward. Meanwhile, the impact of the situation in the Middle East on other products has been less than expected
Life Innovation	0.2	0.8	**1.0**	-2.0	△ (Lower than projected)	Demand for rapid antigen diagnostic kits associated with infectious disease outbreaks was significantly lower than initially expected (As market inventories are being consumed more slowly than expected, demand may fall below the 2H forecast)
Elastomer Infrastructure Solutions	2.7	2.3	**5.0**	+1.0	○ (In line with projections)	Demand for chloroprene rubber is in line with expectations Incorporating the remaining positive effects of inventory impact
Polymer Solutions	3.6	0.4	**4.0**	+4.0	○ (In line with projections)	Incorporating the remaining positive effects of inventory impact The negative impact of the situation in the Middle East is less than expected
Others	0.7	0.3	**1.0**	±0.0		
Total	11.0	6.0	**17.0**	+5.0		

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■ Investment in the new acetylene black production facility in Thailand is progressing, and capital expenditures are declining after peaking in the previous fiscal year

(¥ billions)

	Investment & Lending *1				Depreciation				R&D			
	FY2025		**FY2026**		**FY2025**		**FY2026**		**FY2025**		**FY2026**	
	1Q Actual	**Full-Year Actual**	1Q Actual	**Full-Year Forecast (No change)**	1Q Actual	**Full-Year Actual**	1Q Actual	**Full-Year Forecast (No change)**	1Q Actual	**Full-Year Actual**	1Q Actual	**Full-Year Forecast (No change)**
Electronics & Innovative Products	4.4	**37.9**	6.5	**25.0**	2.7	**11.2**	2.9	**12.0**	1.5	**5.8**	1.7	**7.0**
Life Innovation	0.8	**6.1**	2.5	**4.0**	1.0	**4.2**	1.1	**4.2**	1.3	**4.5**	0.9	**4.0**
Elastomers & Infrastructure Solutions	1.8	**11.1**	2.9	**10.0**	2.1	**8.3** *2	2.1	**9.0**	0.6	**2.5**	0.7	**3.0**
Polymer Solutions	1.1	**5.2**	2.3	**7.0**	1.3	**5.2**	1.6	**6.4**	0.5	**1.9**	0.6	**2.0**
Others	0.0	**0.4**	0.3	**1.0**	0.1	**0.3**	0.1	**0.4**	-			
Total	8.2	**60.8**	14.4	**47.0**	7.2	**29.2**	7.8	**32.0**	3.9	**14.8**	3.9	**16.0**

*1 "Others" includes CVC, etc.

*2 Includes decrease in DPE depreciation

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■ **Unchanged from the previous year dividend of 100 yen per share in anticipation of improved cash flow (maintained from the initial forecast)**

		FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Forecast
Net Income	(¥ billions)	22.7	22.8	26.0	12.8	11.9	-12.3	15.7	16.0
Dividends per Share	(yen/share)	125.0	125.0	145.0	100.0	100.0	100.0	100.0 Mid-term 50.0 End 50.0	100.0 Mid-term 50.0 End
Dividend	(¥ billions)	10.8	10.8	12.5	8.6	8.6	8.6	8.6	8.6
Shareholders Return		48%	47%	48%	68%	72%	-	55%	54%
Stock Purchase	(¥ billions)	-	-	-	-	-	-	-	-
Total Return	(¥ billions)	10.8	10.8	12.5	8.6	8.6	8.6	8.6	8.6
Total return ratio		48%	47%	48%	68%	72%	-	55%	54%
Depreciation	(¥ billions)	22.5	22.9	23.9	27.0	26.9	27.9	29.2	32.0
Investment & Lending*	(¥ billions)	36.9	42.3	35.6	39.4	44.0	70.0	60.8	47.0
Interest Bearing Debt	(¥ billions)	134.3	138.2	137.0	169.7	174.4	217.7	221.7	245.0
Net D/E Ratio		0.42x	0.42x	0.40x	0.50x	0.45x	0.61x	0.60x	0.69x
ROIC		**6.6%**	**6.8%**	**7.3%**	**6.7%**	**2.5%**	**2.5%**	**4.2%**	**4.5%**
ROE		**9.1%**	**8.8%**	**9.4%**	**4.4%**	**4.0%**	**-4.1%**	**5.2%**	**5.1%**
DOE		**4.3%**	**4.2%**	**4.5%**	**2.9%**	**2.9%**	**2.9%**	**2.8%**	**2.7%**

*Including CVC, etc.

Denka

(¥ billions)

Sales	1H FY2026 Forecast (Initial)	1H FY2026 Forecast (Current)	Incr. Decr.	Volume	Pricing
Electronics & Innovative Products	50.0	55.0	+5.0	+4.5	+0.5
Life Innovation	20.0	17.0	-3.0	-3.1	+0.1
Elastomers & Infrastructure Solutions	50.0	50.0	±0.0	-0.5	+0.5
Polymer Solutions	80.0	73.0	-7.0	-3.4	-3.6
Others	10.0	10.0	±0.0	+0.0	-0.0
Total	210.0	205.0	-5.0	-2.5	-2.5

Operating income	1H FY2026 Forecast (Initial)	1H FY2026 Forecast (Current)	Incr. Decr.	Volume	Pricing	Cost and Others
Electronics & Innovative Products	4.0	6.0	+2.0	+1.2	+0.5	+0.3
Life Innovation	3.0	1.0	-2.0	-3.8	+0.1	+1.7
Elastomers & Infrastructure Solutions	4.0	5.0	+1.0	-0.4	+0.5	+0.9
Polymer Solutions	0.0	4.0	+4.0	+0.1	-3.6	+7.4
Others	1.0	1.0	±0.0	+0.0	-0.0	-0.0
Total	12.0	17.0	+5.0	-2.9	-2.5	+10.4

Denka

(¥ billions)

Sales	FY2025 Actual	FY2026 Forecast (No change)	Incr. Decr.	Volume	Pricing	DPE Production Suspension
Electronics & Innovative Products	104.4	**110.0**	+5.6	-3.6	+9.1	
Life Innovation	40.5	**45.0**	+4.5	+5.1	-0.6	
Elastomers & Infrastructure Solutions	97.6	**105.0**	+7.4	+7.6	+6.1	-6.2
Polymer Solutions	124.2	**170.0**	+45.8	+11.7	+34.1	
Others	17.6	**20.0**	+2.4	+2.4	-	
Total	384.2	**450.0**	+65.8	+23.2	+48.8	-6.2

Operating income	FY2025 Actual	FY2026 Forecast (No change)	Incr. Decr.	Volume	Pricing	Cost and Others	DPE Production Suspension
Electronics & Innovative Products	13.9	**13.0**	-0.9	-0.3	+9.1	-9.7	
Life Innovation	6.2	**6.0**	-0.2	+1.8	-0.6	-1.5	
Elastomers & Infrastructure Solutions	0.1	**7.0**	+6.9	+2.2	+6.1	-7.5	+6.2
Polymer Solutions	3.6	**2.0**	-1.6	-2.5	+34.1	-33.2	
Others	2.4	**2.0**	-0.4	-0.5	-	+0.0	
Total	26.2	**30.0**	+3.8	+0.7	+48.8	-51.9	+6.2

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(¥ billions)

Sales	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q Actual	FY2026 2Q Forecast
Electronics & Innovative Products	21.9	23.2	22.5	24.7	23.6	26.5	25.8	28.5	26.4	28.6
Life Innovation	7.8	14.6	12.7	8.2	6.6	14.8	13.5	5.6	7.0	10.0
Elastomers & Infrastructure Solutions	29.2	27.2	28.0	27.2	25.8	24.1	22.9	24.8	23.7	26.3
Polymer Solutions	32.6	34.9	34.9	33.0	33.8	31.6	27.8	30.9	36.1	36.9
Others	3.8	4.0	4.4	5.6	4.3	5.6	4.0	3.7	3.9	6.1
Total	95.2	103.8	102.5	98.7	94.1	102.6	94.1	93.5	97.0	108.0

Operating income	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q Actual	FY2026 2Q Forecast
Electronics & Innovative Products	2.3	2.7	2.0	2.2	2.5	3.8	3.4	4.1	3.7	2.3
Life Innovation	1.7	4.0	1.9	2.0	0.2	3.6	2.8	-0.4	0.2	0.8
Elastomers & Infrastructure Solutions	-0.2	-2.9	-2.6	-2.3	-1.4	-2.0	1.1	2.4	2.7	2.3
Polymer Solutions	0.3	0.4	0.4	0.1	0.4	1.1	0.5	1.6	3.6	0.4
Others	0.7	0.5	0.7	0.5	0.6	0.9	0.6	0.3	0.7	9.3
Total	4.7	4.7	2.4	2.6	2.3	7.4	8.5	8.0	11.0	6.0

Cautionary statement regarding forward-looking information

Target figures in this material are not forecasts of business results.
In addition, any description relating to the future in this material is based on information available at the time of disclosure and on certain premises set by the Company, and they involve risks and uncertainties. Accordingly, actual results may differ from such forward-looking statements.

Such risks and uncertainties include adverse economic conditions, currency exchange rate fluctuations, adverse legislative and regulatory developments, delays in new product launch, pricing, and product initiatives of competitors,
the inability of the Company to market existing and new products effectively, interruptions in production, infringements of the company's intellectual property rights and the adverse outcome of material litigation.

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