

March 5, 2014

Price revision for “DENKA Thermosheet EC” and “Clearensheet ”

Denki Kagaku Kogyo K.K (DENKA) is announcing a price increase for DENKA Thermosheet EC and Clearensheet across overseas market. Effective March 24, 2014, DENKA will increase prices for all grades of DENKA Thermosheet EC and Clearensheet by JPY 16 per KG or above.

We have been experiencing substantial increase of raw material costs, especially Naphtha derivatives, which have put substantial pressure on our business enterprise. Despite the measures to absorb the cost hikes, our effort alone cannot absorb all the increasing costs. Therefore, we have been compelled to increase our price in order to maintain our supply and enterprise.

Your understanding is highly appreciated.

Sincerely yours,

DENKI KAGAKU KOGYO K.K.
Functional Films Department