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February 7, 2025

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2025 (Under Japanese GAAP)

Company name: Denka Co. Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4061
 URL: <https://www.denka.co.jp/eng>
 Representative: Toshio Imai, Representative Director, President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for equity analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first Nine months of the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	301,598	3.0	11,816	(5.9)	4,330	(48.8)	2,577	(28.0)
December 31, 2023	292,843	(5.1)	12,553	(51.8)	8,463	(64.3)	3,582	(59.5)

Note: Comprehensive income For the nine months ended December 31, 2024: ¥4,203 million [(77.2) %]
 For the nine months ended December 31, 2023: ¥18,457 million [(24.0) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	29.92	—
December 31, 2023	41.56	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	660,114	319,590	46.0
March 31, 2024	616,244	316,915	49.9

Reference: Equity
 As of December 31, 2024: ¥303,362 million
 As of March 31, 2024: ¥307,537 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	60.00	—	40.00	100.00
Fiscal year ending March 31, 2025	—	50.00	—		
Fiscal year ending March 31, 2025 (Forecast)				50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	420,000	7.9	18,000	34.6	12,000	119.2	9,000	(24.7)	104.44

Note: Revision from most recently announced earnings forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: 0 companies (Company name)

Excluded: 0 companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	88,555,840 shares
As of March 31, 2024	88,555,840 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	2,379,811 shares
As of March 31, 2024	2,379,319 shares

(iii) Average number of shares outstanding during the period

(cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	86,176,701 shares
Nine months ended December 31, 2023	86,200,544 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

(Notes on statements about the future)

Earnings forecasts and other forward-looking statements in this report are based on information presently available to management and assumptions that management deems reasonable. Actual earnings and other forecasts may differ significantly from those in this report in accordance with numerous factors.