

## Price Revision for Denka Chloroprene & Denka Neoprene

Denka Company Limited hereby inform you that we have decided to enforce price revision for chloroprene rubber, which is offered under the brand name of “Denka Chloroprene” and “Denka Neoprene” considering cost increase in our production and current supply and demand balance.

The price increase is more than USD500 or EUR450 per metric ton effective from September 1<sup>st</sup>, 2022.

We are facing difficulty of continuous and huge cost increase in our production such as raw materials and utility. Our effort alone cannot absorb all the increasing costs although we are making the best effort to minimize it.

On top of that, the CR global demand has been increasing continuously and significantly and it is impossible to cover all demand even from our existing customers.

Hence we decided to increase its selling price in order to maintain the stable supply and business continuity. We deeply appreciate your continuous support and understanding on the price revision.

### **About Denka**

Denka is a chemical manufacturer headquartered in Chuo-ku, Tokyo. The company specializes in developing business activities on a global scale across a wide range of fields, from inorganic and organic chemicals, to electronic materials and pharmaceuticals. Founded in 1915, Denka has steadily continued to develop and manufacture products that contribute to the development of society by fully utilizing its unique concepts and technological capabilities.

Upholding its corporate slogan, “Possibility of chemistry” the company and its president, Toshio Imai, are committed to contributing to the sound development of the society while sincerely tackling the challenges that the society is now confronting.

For more information, please visit: <https://www.denka.co.jp/eng/>

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