

Summary of Consolidated Financial Statements

May 11, 2022
Denka Company Limited

1. Consolidated Financial Results For Fiscal Year 2021 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2021 April to March	384,849	8.6	40,123	15.5	36,474	13.5	26,012	14.2
FY2020 April to March	354,391	-6.9	34,729	9.9	32,143	7.0	22,785	0.4

(Note) Comprehensive income	(Millions of Yen)
FY2021 April to March	31,659 (17.9 %)
FY2020 April to March	26,855 (66.1 %)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2021 April to March	301.67	-	9.4	6.7	10.4
FY2020 April to March	264.24	-	8.8	6.3	9.8

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2021 April to March	876
FY2020 April to March	933

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) has been applied from the beginning of the fiscal year ending March 31, 2022.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Mar 2022	557,646	292,094	51.7	3,345.34
At end of Mar 2021	526,035	270,036	50.8	3,101.92

(Reference) Shareholder's equity	(Millions of Yen)
At end of Mar 2022	288,472
At end of Mar 2021	267,448

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
At end of Mar 2022	42,630	-36,839	-12,341	20,209
At end of Mar 2021	40,610	-36,976	-6,706	25,909

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2020 Apr to Mar	-	60.00	-	65.00	125.00
FY2021 Apr to Mar	-	70.00	-	75.00	145.00
FY2022 Apr to Mar (Forecast)	-	70.00	-	75.00	145.00

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2022 1st Half Apr to Sep	210,000	9.9	18,000	-28.6	17,000	-28.1	13,000	-28.0	150.76
FY2022 Apr to Mar	455,000	18.2	43,000	7.2	41,000	12.4	29,000	11.5	336.31