

Denka Establishes Denka Chemicals (Shanghai) Co., Ltd.

-Regional headquarters for expanding business and strengthening governance in China-

Denka Company Limited (headquarters: Chuo-ku, Tokyo; president: Toshio Imai; hereinafter "Denka") established Denka Chemicals (Shanghai) Co., Ltd. (hereinafter "DCS"), a new management-focused company(*), by reorganizing the predecessor of DCS, on September 29, 2021, through the transfer of business operations from the Shanghai Office and two sales bases in Shanghai, with the aim of expanding business and strengthening governance in China.

Denka established the predecessor of DCS in 2004 and subsequently continued to diversify its business in China, with the establishment of regional sales bases in Hong Kong and Taiwan, three production bases, and one research center, in addition to Denka Infrastructure Technologies Shanghai Co., Ltd. and Denka Seiken Shanghai Co., Ltd.

The newly established management-focused company will be in a position to deliver shared services to every base in China and will seek to build the optimal Group management and operation structure and strengthen governance. Moreover, the management-focused company will be positioned as the regional headquarters for the Chinese market, accelerating business expansion focused on Denka's three priority fields: environment and energy, healthcare and high-value-added infrastructure.

With the SDGs as its compass, Denka will continue taking on the challenge of resolving various social issues in ways that only Denka is capable of, with the aim of being truly needed by society and "becoming a company that is irreplaceable to society."

(*) A company which, in addition to regular business transactions, provides services to Group companies such as financial management and other indirect services and which manages Group companies in China.

1. Overview of the New Company

Name	: Denka Chemicals (Shanghai) Co., Ltd.
Address	: 1438 Hongqiao Rd. Hongqiao, Shanghai, China.
Representative	: Tomomichi Takahashi (Chairman)
Capital stock	: USD 2 million
Established	: September 29, 2021
Shareholding structure	: Wholly owned by Denka Co., Ltd.
Main business	: Sale of various products, and support for and oversight of Group companies in China, including personnel and general affairs, legal affairs, finance and accounting, and information systems.
Number of employees	: 40

2. Overview of Denka's Network in China (for Reference)

	Name	Overview
1	Denka Chemicals (Shanghai) Co., Ltd.	Management-focused company * New management-focused company established through the transfer of business operations from Denka Infrastructure Technologies Shanghai Co., Ltd. and Denka Seiken Shanghai Co., Ltd. to Denka Chemicals (Shanghai) Co., Ltd.,
2	Denka Chemicals Hong Kong Co., Ltd.	Sales base
3	Denka Taiwan Corporation	Sales base
4	Denka Inorganic Materials (Tianjin) Co., Ltd.	Production base (special cement additives)
5	Denka Electronics Materials Dalian Co., Ltd.	Production base (ALSINK, thermally conductive sheet)
6	Denka Chemicals Development Suzhou Co., Ltd.	Production base (electronic packaging sheet)
7	Denka Advanced Materials (Suzhou) Co., Ltd.	R&D center (elastomer, adhesives, special cement additives and other products)

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