

## Denka Establishes "Denka Astec Co., Ltd"

~Increasing the Speed of Specialization as a Housing Equipment Business Solution Company~

Denka Company Limited (headquarters: Chuo-ku, Tokyo; president: Manabu Yamamoto; hereinafter, "Denka") announces that it will establish a new housing business solution company, Denka Astec Co., Ltd. as of April 1 this year.

Denka Astec will merge Denka's housing equipment business including plastic rain gutters with NAKAGAWA Co., Ltd., Denka's consolidated subsidiary that manufactures and sells metal rain gutters and will make a new start. The new company will concentrate and fuse Denka Group's management resources to reinforce its marketing capabilities, while increasing the speed of specialization aimed at achieving the Denka Value-Up management plan by creating not only the growth of the rain gutter business, but also new businesses through development of housing equipment-related products that are adapted to diversified housing styles and solve construction work savings, disaster prevention, eco-friendly and other issues.

### <Overview of the New Company>

- (1) Trade name: Denka Astec Co., Ltd. (\*)
- (2) Headquarter address: 2-4-1 Shiba-koen, Minato-ku, Tokyo
- (3) Representative: President & CEO Jinichi Osuga
- (4) Main business contents: Manufacturing, processing and sales of plastic and metal rain gutters  
Manufacturing and sales of other building materials and housing equipment
- (5) Capital stock: 50 million yen (100% subsidiary of Denka)

(\*) The trade name changes as Denka's housing equipment business is transferred to NAKAGAWA Co., Ltd.

### \*Reference

- "Denka Establishes Housing Equipment Business Solution Company to Increase the Speed of Specialization"  
February 7, 2020

[https://www.denka.co.jp/storage/news/pdf/691/20200207\\_denka\\_housing\\_solution\\_foundation\\_en.pdf](https://www.denka.co.jp/storage/news/pdf/691/20200207_denka_housing_solution_foundation_en.pdf)

### About Denka

Denka is a chemical manufacturer headquartered in Chuo-ku, Tokyo. The company specializes in developing business activities on a global scale across a wide range of fields, from inorganic and organic chemicals, to electronic materials and pharmaceuticals. Founded in 1915, Denka has steadily continued to develop and manufacture products that contribute to the development of society by fully utilizing its unique concepts and technological capabilities. Upholding its corporate slogan, "Possibility of chemistry," the company and its president, Manabu Yamamoto, are committed to contributing to the sound development of the society while sincerely tackling the challenges that the society is now confronting.

[For Inquiries about This Press Release from Media]

Corporate Communications Dept. Tel : +81-3-5290-5511