

## Denka Establishes Housing Equipment Business Solution Company to Increase the Speed of Specialization

Denka Company Limited (headquarters: Chuo-ku, Tokyo; president: Manabu Yamamoto; hereinafter, "Denka") announces that it has positioned specialization of its key operations as one of the growth strategies under the Denka Value-Up management plan, which was launched in April 2018, and it will expand the ratio of specialty grades, which are less susceptible to external environments, and promote the shift to the solution business.

As part of these efforts, Denka will establish a solution company in the housing equipment business as of April 1, 2021, through integration of Denka's housing equipment business such as plastic rain gutters, with NAKAGAWA Co., Ltd., a 100% consolidated subsidiary that manufactures and sells metal rain gutters.

Moving forward, Denka will concentrate the Group's management resources on this new company to reinforce its marketing capabilities, while increasing the speed of specialization through new product development and creation of new businesses with "construction work savings," "reduction of labor" and "eco-friendly" as keywords. Further details on the new company will be announced in the near future.

### < Outline of NAKAGAWA Co., Ltd. >

- President & CEO: Kazuhiro Inada
- Business contents: Manufacturing, processing and sales of metal rain gutters
- Capital Stock: 50 million yen
- Established: February 20, 1990
- Address: 1762 Uzuranocho, Kasai City, Hyogo Prefecture