

January ,11, 2013

Dear Valued Customer:

## Price revision for "DENKA Thermosheet EC" and "Clearensheet "

Denki Kagaku Kogyo K.K(DENKA) has continued to experience substantial increase raw material cost, especially Naphtha derivatives, it has put substantial pressure on our business enterprise.

Despite the measure to absorb the cost hike, our effort alone can not absorb all increasing cost. Consequently, we would request to you to share the cost hike for the sustainable business with valued customers.

Accordingly, effective February, 1<sup>st</sup> ,2013, DENKA will increase its DENKA Thermosheet EC and Clearensheet at JPY 9 per KG across all oversea market.

We wish to thank you for your valued account and know that you would understand the necessity for this price increase.

Sincerely yours,

DENKI KAGAKU KOGYO K.K. Functional Films Department