

April 3, 2020

Denka Company Limited
MYOJYO CEMENT CO., LTD.

Notice on Joint Development of Limestone Quarry

Denka Company Limited (headquarters: Chuo-ku, Tokyo; president: Manabu Yamamoto; hereinafter “Denka”) announces that Denka and MYOJYO CEMENT CO., LTD. (headquarters: Itoigawa, Niigata; president: Hiroshi Murakami; hereinafter “Myojyo Cement”) have decided to jointly proceed with planning for limestone quarries development for the next term.

Currently, both companies undertake limestone mining businesses in the Omi district of Itoigawa City, with Denka operating the Omi Quarry and Myojyo Cement operating the Tomi Quarry. The two companies have judged that establishing a joint project (venture) for limestone mining is essential for their pursuit of further growth in this business while maintaining their coexistence and continued success in this area, at a time of intensifying global competition.

The joint development project will be undertaken in an area encompassing the southern side of Mt. Kurohime. Activities are underway to assess the environmental impact of the project in pursuit of the companies’ social mission to undertake corporate business activities while promoting environmental conservation and preservation.

Given that the city of Itoigawa has been designated a UNESCO Global Geopark, the two companies recognize that it is necessary to consider the development project from the perspectives of both sustaining industry and protecting the environment. As such, we will request an administrative review from the Itoigawa city government.

The new joint development project aims to start mining operations by 2029, nine years from now, given a significant investment of time and money in planning for the project is required, given the wide scope of preparation and investigation involved.

[For Inquiries about This Press Release from Media]

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