

## Announcement of Personnel Changes in Executive Officers

At its meeting on March 9, 2020, the Board of Directors of Denka Company Limited decided on the following personnel changes in executive officers.

### 1. Personnel changes in executive officers (Effective as of April 1, 2020)

| Name             | New Position   | Current Position   |
|------------------|--|--|
| Masaharu Suzuki  | <u>Senior Managing Executive Officers</u> (promoted)<br>Chief Technical Officer (CTO)<br>Purchasing Dept., Logistics Dept., Electric Power Dept., Production & Process Technology Dept., Engineering Dept., Digital Innovation Dept.   | Managing Executive Officer<br>Chief Technical Officer (CTO)<br>Purchasing Dept., Logistics Dept., Electric Power Dept., Production & Process Technology Dept., Engineering Dept., Digital Innovation Dept.                                   |
| Toshio Imai      | <u>Senior Managing Executive Officers</u> (promoted)<br><u>Chief Compliance Officer (CCO)</u> ,<br>Corporate Planning Dept., <u>Corporate Communications Dept.</u> , Automotive Materials & Solutions Dept., Denka Corporation, Denka Chemicals G.m.b.H<br><u>Denka Value-Up Promotion</u> | Managing Executive Officer<br>Corporate Planning Dept., Investor Relations Dept., CSR & Corporate Communications Dept., Automotive Materials & Solutions Dept., Denka Corporation, Denka Chemicals G.m.b.H<br>Denka Value-Up Promotion Dept. |
| Toyoki Yokoyama  | <u>Managing Executive Officer</u> (promoted)<br>Infrastructure & Social Solutions  | Executive Officer<br>Infrastructure & Social Solutions<br>President, Denka Renotec   |
| Hideki Takahashi | Executive Officer<br>Life Innovation   | Executive Officer<br>Life Innovation<br>President & CEO, Denka Seiken  |
| Yasuo Nakatomi   | <u>Executive Officer</u> (new)<br><u>Gosen Site</u>  | Managing Executive Officer, Denka Seiken<br>Technology Group<br>Niigata Plant  |