

March 14th, 2017.

## Price revision for Denka Poval (Denka PVA)

Denka Company Limited will globally increase its sales price for polyvinyl alcohol, which is offered under the brand name of "Denka Poval," effective from April 10th, 2017.

The price increase is more than USD100 / EUR90 per metric ton. This price adjustment is necessary for Denka to maintain a stable supply of PVA products.

We deeply appreciate the continuous support of our valued customers and understanding on the price revision.

Sincerely

Denka Company Limited Styrene & Acetyl Chemicals Dept.