

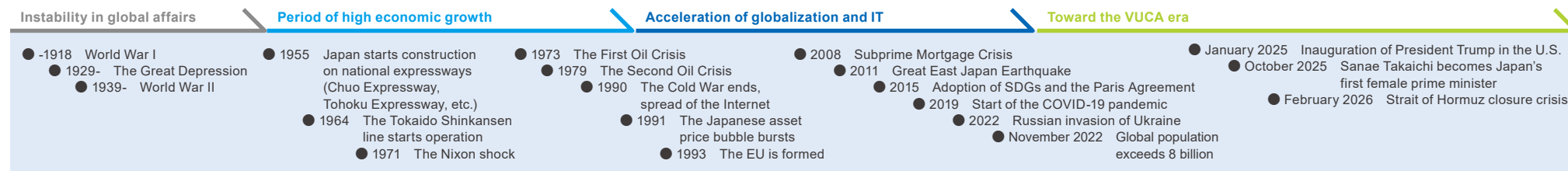
Denka's Trajectory

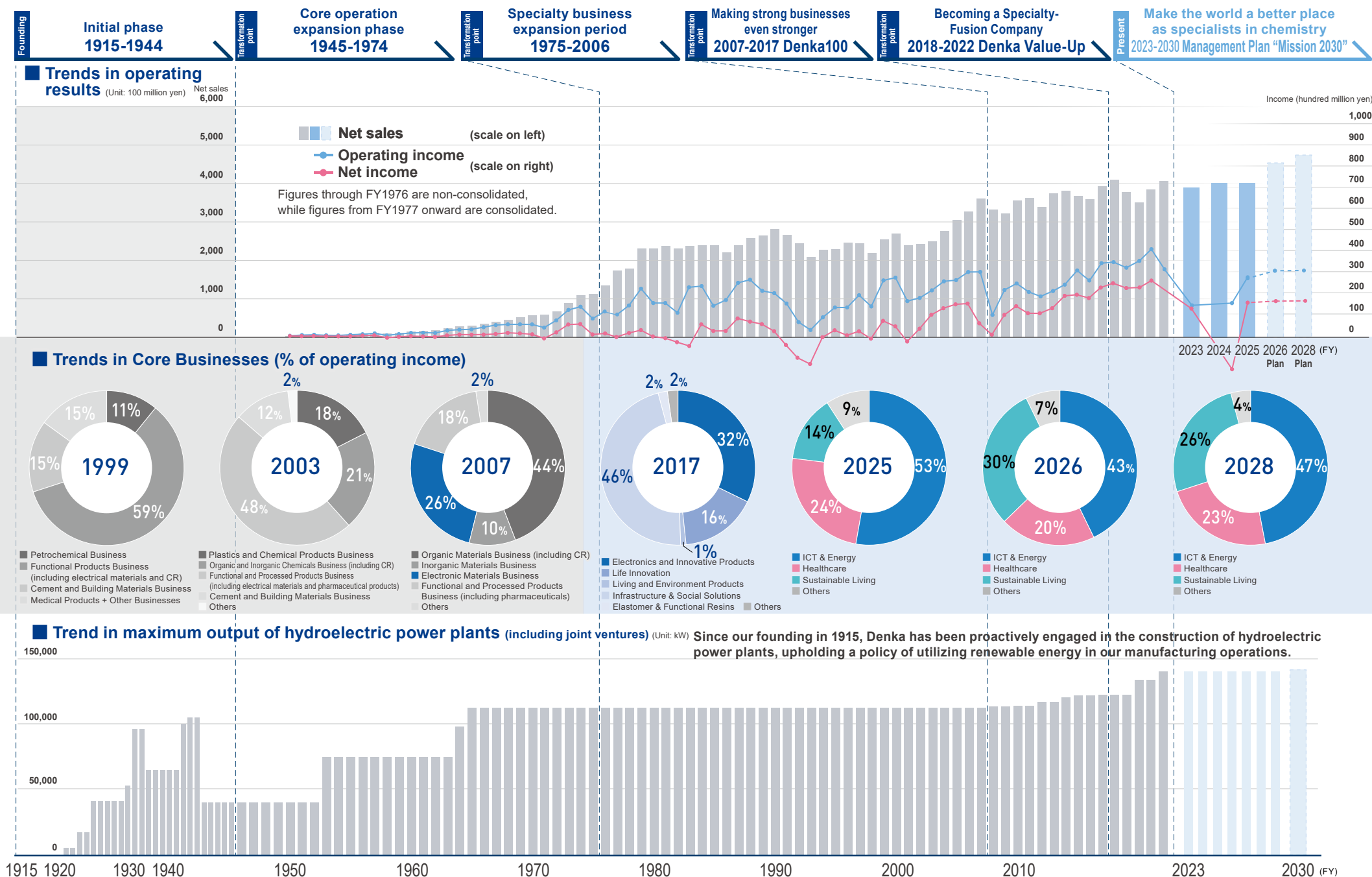
Contributing to Social Development

Since our founding in 1915, Denka has pursued the creation of value needed by society through the power of chemistry. The following outlines Denka's corporate value creation journey through six eras and the transformation of its business portfolio.



Social Changes





* Since 1933, the output from Kurobegawa Electric Power Company's power plants has been calculated in line with the ratio of Denka's equity (50%) in the joint venture.

In 2022, the power generation capacity totaled 140,000 kW following the commencement of operations at The Kurobegawa Electric Power Company's New Himekawa No.6 Hydroelectric Power Plant.