

Summary of Consolidated Financial Statements

May 10, 2024
Denka Company Limited

1. Consolidated Financial Results For Fiscal Year 2023 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2023 April to March	389,263	-4.5	13,376	-58.6	5,474	-80.5	11,947	-6.4
FY2022 April to March	407,559	5.9	32,324	-19.4	28,025	-23.2	12,768	-50.9

(Note) Comprehensive income	(Millions of Yen)		
FY2023 April to March	19,301	(-7.7%)
FY2022 April to March	20,906	(-34.0%)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2023 April to March	138.61	-	4.0	0.9	3.4
FY2022 April to March	148.08	-	4.4	4.9	7.9

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2023 April to March	1,731
FY2022 April to March	2,328

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Mar 2024	616,244	316,915	49.9	3,568.69
At end of Mar 2023	592,158	300,351	50.1	3,438.28

(Reference) Shareholder's equity	(Millions of Yen)
At end of Mar 2024	307,537
At end of Mar 2023	296,480

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
At end of Mar 2024	36,260	-22,572	712	35,386
At end of Mar 2023	8,946	-28,268	18,361	20,199

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2022 Apr to Mar	-	70.00	-	30.00	100.00
FY2023 Apr to Mar	-	60.00	-	40.00	100.00
FY2024 Apr to Mar (Forecast)	-	50.00	-	50.00	100.00

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2024 1st Half Apr to Sep	200,000	4.5	8,500	-19.3	5,000	-38.2	4,000	-39.0	46.42
FY2024 Apr to Mar	420,000	7.9	18,000	34.6	12,000	119.2	9,000	-24.7	104.44