

Summary of Consolidated Financial Statements

Denka Company Limited

1. Consolidated Financial Results For the First Quarter Fiscal Year 2020 (Apr to Jun)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2020 1st Quarter Apr to Jun	76,233	△16.1	4,402	△34.8	5,011	△21.3	4,190	△16.5
FY2019 1st Quarter Apr to Jun	90,884	△3.3	6,747	△2.7	6,367	△20.5	5,018	△19.4

(Note) Comprehensive income	(Millions of Yen)	
FY2020 1st Quarter Apr to Jun	5,512 (37.4 %)
FY2019 1st Quarter Apr to Jun	4,011 (△18.6 %)

	Net income per share	
	(basic)	(diluted)
	(Yen)	(Yen)
FY2020 1st Quarter Apr to Jun	48.58	-
FY2019 1st Quarter Apr to Jun	57.75	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	(Millions of Yen)	(Millions of Yen)	%
At end of Jun 2020	503,269	253,873	49.8
At end of Mar 2020	501,448	254,014	50.0

(Reference) Shareholder's equity	(Millions of Yen)
At end of Jun 2020	250,707
At end of Mar 2020	250,720

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2019 Apr to Mar	-	60.00	-	65.00	125.00
FY2020 Apr to Mar	-				
FY2020 Apr to Mar (Forecast)		60.00	-	-	-

(Note) Revisions to dividend forecasts published most recently : Yes

Our forecasts for the year-end dividends per share for fiscal 2020 have not been determined. However, we plan to determine dividend amount according to our policy on shareholder returns under the Denka Value-Up management plan, and release promptly in the time it became possible to publish.

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2020 1st Half Apr to Sep	160,000	△16.6	12,000	△21.8	12,000	△17.4	10,000	△7.9	115.94
FY2020 Apr to Mar	360,000	△5.5	31,000	△1.9	29,000	△3.4	21,000	△7.5	243.48

(Note) Revisions to financial forecasts published most recently : Yes