

February 6, 2015

News Releases : 2015

DENKI KAGAKU KOGYO KABUSHIKI KAISHA
(DENKA)

Notice Regarding Changes in Executive Personnel

DENKA hereby announces that, on February 6, 2015, its Board of Directors Meeting passed a resolution regarding changes in its lineup of representative directors and executive officers as well as in their job assignments. Details are as follows.

1. Change Applying to a Representative Director

(1) Rationale

To form a new management structure

(2) Details of the Changes

Name	New position	Current position
Hitoshi Watanabe	Director; Technical Adviser	Representative Director Senior Managing Executive Officer
Mitsukuni Ayabe	Representative Director Senior Managing Executive Officer	Director, Senior Managing Executive Officer

(3) Profile of new Representative Director

Please refer to Appendix

(4) Scheduled Effective Date

April 1, 2015

2. Changes Applying to Executive Officers and Their Job Assignments

(1) Details of the Changes

I. Changes Applying to Directors (as of April 1, 2015)

Name	Post to be appointed	Current post and job assignments
Hitoshi Watanabe	<u>Director; Technical Adviser</u> (Retiring from the position of Executive Officer on March 31, 2015)	Representative Director Senior Managing Executive Officer Chief Technology Officer Purchasing Dept. Logistics Dept.
Mitsukuni Ayabe	<u>Representative Director,</u> Senior Managing Executive Officer; <u>Assistant to CEO, Supervisor of</u> planning and development; <u>DPE-Project., Purchasing Dept.,</u> <u>Logistics Dept.</u>	Director; Senior Managing Executive Officer; Supervisor of planning and development; Investor Relations Dept., Internal Auditing Dept., Accounting & Finance Dept., Information System Dept.
Shinji Sugiyama	Director (Retiring from the position of Executive Officer on March 31, 2015)	Director, Managing Executive Officer; Denka Chemicals GmbH; General Manager, Elastomers & Performance Plastics Div.
Manabu Yamamoto	Director, Managing Executive Officer; <u>Investor Relations Dept., CSR & Corporate</u> <u>Communications Dept. Internal Auditing</u> <u>Dept., Accounting & Finance Dept.,</u> <u>Information System Dept.;</u> <u>General Manager, Corporate Planning Dept.</u>	Director, Managing Executive Officer; Denka Corporation; General Manager, Electronics & Innovative Products Div.
Shohei Tamaki	<u>Adviser</u> (Retiring from the position of Executive Officer on March 31, 2015)	Managing Executive Officer; General Manager, Omi Plant
Norihiro Shimizu	Managing Executive Officer; Research and Development, Innovation Center; <u>New Business Development Dept.,</u> <u>R&D Promoting Dept., Intellectual Property</u> Dept.	Managing Executive Officer; Research and Development, Innovation Center; New Business Planning Dept., Intellectual Property Dept.; General Manager, Research and Development Dept.
Toshiharu Kano	<u>Senior Managing Executive Officer*;</u> <u>General Manager, Omi Plant</u>	Managing Executive Officer; General Manager, Omuta Plant

Name	Post to be appointed	Current post and job assignments
Sanshiro Matsushita	Managing Executive Officer; <u>General Manager, Electronics & Innovative Products Div.</u>	Managing Executive Officer; General Manager, Life Science & Environment Products Div.; Deputy General Manager, Disaster Reconstruction Support Div.
Akihiko Okuda	(Retiring from the position of Executive Officer on March 31,2015)	Executive Officer; General Manager, Technology Div.; Project Manager, New Omigawa Power Plant Construction Project
Masaharu Suzuki	<u>Managing Executive Officer*</u> ; Director Chairman, Denka Chemicals Holdings Asia Pacific Pte.Ltd.	Executive Officer; Director Chairman, Denka Chemicals Holdings Asia Pacific Pte.Ltd.
Tetsuya Shinmura	Executive Officer; <u>General Manager, Technology Div.;</u> <u>Project Manager, New Omigawa Power Plant Construction Project</u>	Executive Officer, Deputy General Manager, Omi Plant
Junichi Kimura	Executive Officer; <u>General Manager, Life Science & Environment Products Div.;</u> <u>Deputy General Manager, Disaster Reconstruction Support Div.</u>	Executive Officer; General Manager, Corporate Planning Dept.; CSR & Corporate Communications Dept.
Toshio Imai	Executive Officer; <u>General Manager, Elastomers & Performance Plastics Div.</u>	Executive Officer; Assistant to MEO, Elastomers & Performance Plastics, Styrenics
Hideki Hirano	<u>Executive Officer*</u> ; <u>General Manager, Omuta Plant</u>	General Manager, Shibukawa Plant
Koichi Taguchi	<u>Executive Officer*</u> ; General Manager, Iseaki Plant	General Manager, Iseaki Plant
Hideki Watanabe	<u>Executive Officer*</u> ; <u>Deputy General Manager, Omi Plant</u>	General Manager, Ofuna Plant
Toyoki Yokoyama	<u>Executive Officer*</u> ; Assistant to MEO, Infrastructure & Inorganic Materials Div., General Manager, Cement Dept.	Assistant to MEO, Infrastructure & Inorganic Materials Div., General Manager, Cement Dept.
Koki Tabuchi	<u>Executive Officer*</u> ; <u>Assistant to GM, Elastomers & Performance Plastics Div.,</u> General Manager, Elastomers & Acetylene Black Dept.	General Manager, Elastomers & Acetylene Black Dept.

* Newly appointed Underline indicates new post or job assignment

(2) Scheduled Effective Date

April 1, 2015

Appendix

Name: Mitsukuni Ayabe
Date of birth: September 23, 1952
Origin: Tokyo, Japan

Career Biography:

April 1977: Jointed the Company
June 2004: General Manager, Research and Development Dept.
June 2007: Executive Officer; Managing Director, Denka Singapore Pte., Ltd., Managing Director of Denka Advantec Pte., Ltd.
June 2009: Executive Officer; Managing Director, Denka Chemicals Holdings Asia Pacific Pte., Ltd.
April 2010: Senior Executive Officer; Director and Chairman, Denka Chemicals Holdings Asia Pacific Pte., Ltd.
April 2011: Managing Executive Officer; General Manager, Medical Sciences Div.
June 2011: Director and Managing Executive Officer
April 2013: Director and Senior Managing Executive Officer; Supervisor Corporate Planning, Development
April 2015: Representative Director, Senior Managing Executive Officer; Assistant to CEO; Supervisor of planning and development

Number of shares of the Company held: 29,000