Denka

August 20, 2026

Denka Company Limited

Results of Soil Contamination Investigation at Former Ofuna Plant Site

Denka Company Limited (Head Office: Chuo-ku, Tokyo; Representative Director, President: Ikuo Ishida; the "Company") transferred ownership of the site of its Ofuna Plant in April 2025 and subsequently leased the site back from the operating company to which it was transferred to continue the plant's operations. However, the plant was closed at the end of March 2026.

As part of the closure, the Company conducted a soil contamination investigation in accordance with relevant laws and regulations. The investigation identified soil and groundwater within the site that did not meet the standards prescribed under the Soil Contamination Countermeasures Act. To deal with the subject site responsibly, the Company had already entered into a contract with Field Partners Co, Ltd. for soil and groundwater contamination management services and commissioned it to investigate the soil and water contamination and undertake remediation works. Having reached a shared understanding with the operating company to which the site was transferred, the Company has arranged for that agreement to be succeeded by that company along with the transfer of ownership of the site.

Under the arrangements agreed to among the parties involved, the contamination countermeasures will be undertaken by the new owner of the site and Field Partners. However, the Company will continue to coordinate with both companies and, under the guidance of the relevant authorities, take appropriate measures to ensure that the remediation work is performed properly in compliance with applicable laws and regulations. The Company has reported the results of the survey to the Environmental Department of Kanagawa Prefecture We sincerely apologize to local residents and all other parties concerned for any concern and inconvenience that this matter may cause.

1. Subject Site (Figure 1)

   2-13-1 Dai, Kamakura, Kanagawa

   Land area: 45,769.158 m^2

   (Designated Soil Contamination Investigation Organization: Field Partners Co., Ltd.)

2. Investigation Results (Figure 2)

(1) Groundwater Investigation Results

Substances exceeding environmental quality standards	Locations exceeding standards	Highest concentration (mg/L)	Regulatory standard (mg/L)	Number of locations exceeding standards
Carbon tetrachloride	Location A Figure 2:●	0.62	0.002 or less	1
Chloroethylene		0.48	0.002 or less	1
1,2-Dichloroethylene		8.8	0.04 or less	1

Dichloromethane		0.034	0.02 or less	1
Tetrachloroethylene		0.034	0.01 or less	1
Trichloroethylene		35	0.01 or less	1
Benzene		14	0.01 or less	1
Cadmium	Location B Figure 2:●	0.015	0.003 or less	1

(2) Soil Investigation Results: Soil Elution Concentration

Substances exceeding soil elution concentration standards	Highest concentration (mg/L)	Regulatory standard (mg/L)	Number of locations exceeding standards
Carbon tetrachloride	2.6	0.002 or less	1
Chloroethylene	0.095	0.002 or less	1
1,2-Dichloroethylene	5.1	0.04 or less	1
Tetrachloroethylene	0.49	0.01 or less	1
Trichloroethylene	60	0.01 or less	2
Benzene	14	0.01 or less	1
Cadmium and its compounds	0.073	0.003 or less	15
Hexavalent chromium compounds	0.18	0.05 or less	13
Mercury and its compounds	0.10	0.0005 or less	43
Lead and its compounds	0.40	0.01 or less	48
Fluorine and its compounds	2.6	0.8 or less	2
Polychlorinated biphenyl (PCB)	0.0013	Not detected	1

Note: Maximum concentrations indicated include the results of vertical investigation.

(3) Soil Investigation Results: Soil Content

Substances exceeding soil content standards	Highest concentration (mg/kg)	Regulatory standard (mg/kg)	Number of locations exceeding standards
Cadmium and its compounds	640	45 or less	9
Mercury and its compounds	310	15 or less	7
Lead and its compounds	3000	150 or less	28

Note: Maximum concentrations indicated include the results of vertical investigation.

3. Cause of Contamination and Future Measures

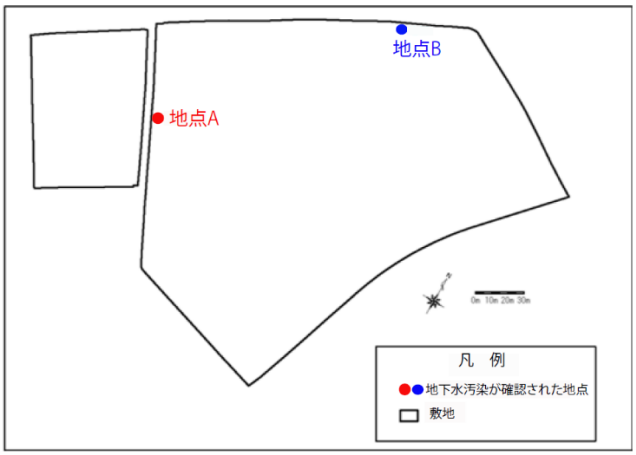
The subject site had previously been used by a company other than Denka from 1943 to manufacture dry-cell batteries and other products. Subsequently, the former Toyo Kagaku Co., Ltd. (absorbed into the Company by merger in 2003) acquired the site in 1949 and operated it as the Company's Ofuna Plant to primarily manufacture products processed from vinyl chloride resin and other products until March 2026. It is believed that substances used in these production activities are the cause of the groundwater contamination.

Taking this matter very seriously, to deal with the site responsibly, as described above, the Company has reached a shared understanding with the operating company to which the site was transferred and that is now the site's owner, and Field Partners Co, Ltd. regarding this issue and has entered into an arrangement with them accordingly. The contamination countermeasures will be undertaken by that operating company and Field Partners. However, the Company will continue to coordinate with both companies and take measures to ensure that the remediation work is performed properly in compliance with applicable laws and regulations.

Figure 1: Subject Site

Google Maps

Figure 2: Water Investigation



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