

## Summary of Consolidated Financial Statements

May 12, 2021  
Denka Company Limited

### 1. Consolidated Financial Results For Fiscal Year 2020 ( April to March )

#### (1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2020 April to March	354,391	-6.9	34,729	9.9	32,143	7.0	22,785	0.4
FY2019 April to March	380,803	-7.8	31,587	-7.7	30,034	-8.5	22,703	-9.4

(Note) Comprehensive income	(Millions of Yen)	
FY2020 April to March	26,855	( 66.1 %)
FY2019 April to March	16,164	( -17.3 %)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2020 April to March	264.24	-	8.8	6.3	9.8
FY2019 April to March	262.62	-	9.1	6.1	8.3

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2020 April to March	933
FY2019 April to March	1,170

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Mar 2021	526,035	270,036	50.8	3,101.92
At end of Mar 2020	501,448	254,014	50.0	2,906.95

(Reference) Shareholder's equity	(Millions of Yen)
At end of Mar 2021	267,448
At end of Mar 2020	250,720

#### (3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
At end of Mar 2021	40,610	-36,976	-6,706	25,909
At end of Mar 2020	41,954	-36,303	9,544	29,170

### 2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2019 Apr to Mar	-	60.00	-	65.00	125.00
FY2020 Apr to Mar	-	60.00	-	65.00	125.00
FY2021 Apr to Mar ( Forecast )	-	65.00	-	70.00	135.00

### 3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2021 1st Half Apr to Sep	175,000	9.2	19,000	57.5	17,000	38.3	13,000	29.9	150.78
FY2021 Apr to Mar	365,000	3.0	42,000	20.9	39,000	21.3	29,000	27.3	336.35