

Aug 7, 2014

# Revision of Dividend Forecast for FY 2014

## (100<sup>th</sup> Anniversary Commemorative Dividend)

### DENKI KAGAKU KOGYO KABUSHIKI KAISHA ( DENKA )

At the Board of Directors Meeting held on Aug 7, Denka passed a resolution to revise the forecast of the year-end dividend payment upwards from 5 yen to 7 yen per share for the fiscal year ending Mar 31, 2015.

#### 1. Reason

On Apr 1, 2015, Denka will be celebrating our 100<sup>th</sup> anniversary.

To express our utmost gratitude to our shareholders and commemorate the 100<sup>th</sup> anniversary since its establishment, Denka decided to pay a special commemorative dividend of 2 yen per share for the year-end dividend. This, in addition to the ordinary dividend of 5 yen, will increase the year-end dividend payment to 7 yen per share.

With the interim dividend of 5 yen per share for the 1<sup>st</sup> half of the fiscal year, Denka will pay a total dividend of 12 yen ( ordinary: 10 yen, commemorative: 2 yen ) per share for the entire FY 2014.

We plan to propose this dividend plan at the 156<sup>th</sup> Ordinary General Meeting of Shareholders, which is scheduled to be held in Jun, 2015.

#### 2. Revised Forecast

	Dividend per Share		
	End of 1st Half	Year-end	Annual
Previous Forecast	( Yen ) 5.00	( Yen ) 5.00	( Yen ) 10.00
Revised Forecast	5.00 ordinary 5.00	7.00 ordinary 5.00 commemorative 2.00	12.00 ordinary 10.00 commemorative 2.00
FY 2014 (Actual Payment )			
FY 2013 (Actual Payment )	5.00	5.00	10.00