

Summary of Consolidated Financial Results

DENKI KAGAKU KOGYO KABUSHIKI KAISHA

1. Consolidated Financial Results and Forecast

Billions of Yen

	FY2013 Apr to Mar	FY2012 Apr to Mar	Incr. △Decr.	FY2014 Forecast Apr to Sep	FY2014 Forecast Apr to Mar	Incr. △Decr.
Net Sales	376.8	341.6	35.2	192.0	400.0	23.2
Operating Income	21.2	18.8	2.4	10.5	25.0	3.8
Ordinary Income	20.6	17.8	2.8	9.5	23.5	2.9
Net Income	13.6	11.3	2.3	7.0	18.0	4.4

2. Net Sales and Operating Income by segments

Billions of Yen

		FY2013 Apr to Mar	FY2012 Apr to Mar	Incr. △Decr.	FY2014 Forecast Apr to Sep	FY2014 Forecast Apr to Mar	Incr. △Decr.
Elastomers & Performance Plastics	Sales	166.5	142.8	23.7	84.0	174.0	7.5
	Operating Income	4.0	1.0	3.0	2.0	4.0	△ 0.0
Infrastructure & Inorganic Materials	Sales	49.6	47.9	1.7	25.0	52.0	2.4
	Operating Income	4.0	3.2	0.8	2.0	4.5	0.5
Electronics & Innovative Products	Sales	42.1	39.2	2.9	25.0	50.0	7.9
	Operating Income	2.7	3.0	△ 0.3	2.5	5.0	2.3
Life Science & Environment Products	Sales	78.0	77.3	0.6	38.0	84.0	6.0
	Operating Income	9.5	10.9	△ 1.5	3.5	10.5	1.0
Others	Sales	40.6	34.4	6.2	20.0	40.0	△ 0.6
	Operating Income	1.0	0.7	0.3	0.5	1.0	△ 0.0
Companywide	Sales	-	-	-	-	-	-
	Operating Income	0.1	0.0	0.0	-	-	△ 0.1
Total	Sales	376.8	341.6	35.2	192.0	400.0	23.2
	Operating Income	21.2	18.8	2.4	10.5	25.0	3.8

3. Key operating factors

Billions of Yen

	FY2013 Apr to Mar	FY2012 Apr to Mar	Incr. △Decr.	FY2014 Forecast Apr to Sep	FY2014 Forecast Apr to Mar	Incr. △Decr.
Capital expenditure	25.7	27.0	△ 1.3	13.0	30.0	4.3
Depreciation	22.3	21.6	0.7	11.0	23.0	0.7
Research and Development	10.8	10.6	0.2	5.7	11.4	0.6
Interest-bearing debt	120.7	114.2	6.5	130.0	125.0	4.3

	FY2013 Apr to Mar	FY2012 Apr to Mar	FY2014 Forecast Apr to Sep	FY2014 Forecast Apr to Mar
Yen / USD exchange rate	100.2	83.1	103.0	103.0
Naphtha price (yen/ KI)	67,300	57,500	70,000	70,000

4. Sales by segments

Billions of Yen

	Sales				
	FY2013 Apr to Mar	FY2012 Apr to Mar	Incr. △Decr.	Sales price	Sales volume
Elastomers & Performance Plastics	166.5	142.8	23.7	24.5	△ 0.9
Infrastructure & Inorganic Materials	49.6	47.9	1.7	0.4	1.3
Electronics & Innovative Products	42.1	39.2	2.9	1.0	1.9
Life Science & Environment Products	78.0	77.3	0.6	1.6	△ 0.9
Others	40.6	34.4	6.2	-	6.2
Total	376.8	341.6	35.2	27.5	7.7

4. Operating income by segments

Billions of Yen

	Operating income					
	FY2013 Apr to Mar	FY2012 Apr to Mar	Incr. △Decr.	Sales price	Sales volume	Operating cost and others
Elastomers & Performance Plastics	4.0	1.0	3.0	24.5	1.6	△ 23.2
Infrastructure & Inorganic Materials	4.0	3.2	0.8	0.4	0.6	△ 0.2
Electronics & Innovative Products	2.7	3.0	△ 0.3	1.0	0.5	△ 1.8
Life Science & Environment Products	9.5	10.9	△ 1.5	1.6	△ 0.9	△ 2.1
Others	1.0	0.7	0.3	-	0.1	0.2
Companywide	0.1	0.0	0.0	-	-	0.0
Total	21.2	18.8	2.4	27.5	2.0	△ 27.0