

Summary of Consolidated Financial Statements

Denka Company Limited

1. Consolidated Financial Results For Fiscal Year 2019 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2019 April to March	380,803	△ 7.8	31,587	△ 7.7	30,034	△ 8.5	22,703	△ 9.4
FY2018 April to March	413,128	4.4	34,228	1.7	32,811	4.2	25,046	8.7

(Note) Comprehensive income	(Millions of Yen)
FY2019 April to March	16,164 (△17.3%)
FY2018 April to March	19,543 (△25.1%)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2019 April to March	262.62	-	9.1	6.1	8.3
FY2018 April to March	286.18	-	10.3	6.9	8.3

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2019 April to March	1,170
FY2018 April to March	1,384

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of March 2019	501,448	254,014	50.0	2,906.95
At end of March 2018	483,827	250,481	51.0	2,839.16

(Reference) Shareholder's equity	(Millions of Yen)
At end of March 2019	250,720
At end of March 2018	246,861

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
FY2019 April to March	41,954	△ 36,303	9,544	29,170
FY2018 April to March	32,660	△ 26,176	△ 8,408	13,889

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 1st Half	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2018 Apr to Mar	—	60.00	—	60.00	120.00
FY2019 Apr to Mar	—	60.00	—	65.00	125.00
FY2020 Apr to Mar (Forecast)	—	—	—	—	—

Our forecasts for dividends per share for fiscal 2020 have not been determined. However, we plan to determine dividend amount according to our policy on shareholder returns under the Denka Value-Up management plan, and release promptly in the time it became possible to publish.

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Yen)
FY2020 Apr to March	360,000 △ 5.5	31,000 △ 1.9	29,000 △ 3.4	21,000 △ 7.5	243.48