

Summary of Consolidated Financial Results

DENKI KAGAKU KOGYO KABUSHIKI KAISHA

1. Consolidated Financial Results and Forecast

Billions of Yen

	FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec	Incr. △Decr.	FY2013 Forecast Apr to Mar	FY2012 Actual Apr to Mar	Incr. △Decr.
Net Sales	280.4	253.8	26.6	380.0	341.6	38.4
Operating Income	16.5	15.6	0.9	22.0	18.8	3.2
Ordinary Income	17.0	14.5	2.5	21.5	17.8	3.7
Net Income	11.4	8.9	2.5	14.5	11.3	3.2

2. Net Sales and Operating Income by segments

Billions of Yen

		FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec	Incr. △Decr.	FY2013 Forecast Apr to Mar	FY2012 Actual Apr to Mar	Incr. △Decr.
Elastomers & Performance Plastics	Sales	120.9	102.3	18.6	168.0	142.8	25.2
	Operating Income	2.7	0.1	2.6	4.5	1.0	3.5
Infrastructure & Inorganic Materials	Sales	37.3	36.4	1.0	50.0	47.9	2.1
	Operating Income	3.3	2.7	0.6	4.5	3.2	1.3
Electronics & Innovative Products	Sales	31.3	29.4	1.9	42.0	39.2	2.8
	Operating Income	1.7	2.5	△ 0.8	2.5	3.0	△ 0.5
Life Science & Environment Products	Sales	60.5	60.9	△ 0.5	77.0	77.3	△ 0.3
	Operating Income	8.0	9.8	△ 1.7	9.5	10.9	△ 1.4
Others	Sales	30.4	24.7	5.7	43.0	34.4	8.6
	Operating Income	0.7	0.6	0.2	1.0	0.7	0.3
Companywide	Sales	-	-	-	-	-	-
	Operating Income	0.0	0.0	0.0	-	0.0	△ 0.0
Total	Sales	280.4	253.8	26.6	380.0	341.6	38.4
	Operating Income	16.5	15.6	0.9	22.0	18.8	3.2

3. Key operating factors

Billions of Yen

	FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec	Incr. △Decr.	FY2013 Forecast Apr to Mar	FY2012 Actual Apr to Mar	Incr. △Decr.
Capital expenditure	18.1	20.6	△ 2.5	28.0	27.0	1.0
Depreciation	16.8	16.1	0.7	23.0	21.6	1.4
Research and Development	8.1	7.7	0.4	11.3	10.6	0.7
Interst-bearing debt	122.1	130.9	△ 8.8	119.0	114.2	4.8

	FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec
Yen / USD exchange rate	99.4	80.0
Naphtha price (yen/ KI)	65,800	55,700

	FY2013 Forecast Apr to Mar	FY2012 Actual Apr to Mar
Yen / USD exchange rate	100.0	83.1
Naphtha price (yen/ KI)	68,000	57,500

4. Sales by segments

Billions of Yen

	Sales				
	FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec	Incr. △Decr.	Sales price	Sales volume
Elastomers & Performance Plastics	120.9	102.3	18.6	19.1	△ 0.5
Infrastructure & Inorganic Materials	37.3	36.4	1.0	0.2	0.8
Electronics & Innovative Products	31.3	29.4	1.9	0.8	1.1
Life Science & Environment Products	60.5	60.9	△ 0.5	1.2	△ 1.7
Others	30.4	24.7	5.7	-	5.7
Total	280.4	253.8	26.6	21.3	5.4

4. Operating income by segments

Billions of Yen

	Operating income					
	FY2013 3rd Quarter Apr to Dec	FY2012 3rd Quarter Apr to Dec	Incr. △Decr.	Sales price	Sales volume	Operating cost and others
Elastomers & Performance Plastics	2.7	0.1	2.6	19.1	0.9	△ 17.4
Infrastructure & Inorganic Materials	3.3	2.7	0.6	0.2	0.4	0.1
Electronics & Innovative Products	1.7	2.5	△ 0.8	0.8	△ 0.3	△ 1.3
Life Science & Environment Products	8.0	9.8	△ 1.7	1.2	△ 0.7	△ 2.3
Others	0.7	0.6	0.2	-	0.2	△ 0.0
Companywide	0.0	0.0	0.0	-	-	0.0
Total	16.5	15.6	0.9	21.3	0.5	△ 20.9