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November 8, 2024

Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2025 (Under Japanese GAAP)

Company name: Denka Co. Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4061
 URL: <https://www.denka.co.jp/eng>
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 Scheduled date to file semi-annual securities report: November 8, 2024
 Scheduled date to commence dividend payments: December 3, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for equity analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first six months of the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	199,054	4.0	9,385	(10.9)	5,574	(31.1)	3,372	(48.6)
September 30, 2023	191,369	(5.7)	10,535	(42.5)	8,087	(52.5)	6,559	(54.2)

Note: Comprehensive income For the six months ended September 30, 2024: ¥13,579 million [(28.5) %]
 For the six months ended September 30, 2023: ¥18,994 million [(23.1) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	39.14	—
September 30, 2023	76.09	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	650,089	332,744	48.7
March 31, 2024	616,244	316,915	49.9

Reference: Equity
 As of September 30, 2024: ¥316,569 million
 As of March 31, 2024: ¥307,537 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	60.00	—	40.00	100.00
Fiscal year ending March 31, 2025	—	50.00			
Fiscal year ending March 31, 2025 (Forecast)			—	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	420,000	7.9	18,000	34.6	12,000	119.2	9,000	(24.7)	104.44

Note: Revision from most recently announced earnings forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: 0 companies (Company name)

Excluded: 0 companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	88,555,840 shares
As of March 31, 2024	88,555,840 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2024	2,379,403 shares
As of March 31, 2024	2,379,319 shares

(iii) Average number of shares outstanding during the period

(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	86,176,974 shares
Six months ended September 30, 2023	86,212,007 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on statements about the future)

Earnings forecasts and other forward-looking statements in this report are based on information presently available to management and assumptions that management deems reasonable. Actual earnings and other forecasts may differ significantly from those in this report in accordance with numerous factors.