

Summary of Consolidated Financial Statements

Denka Company Limited

1. Consolidated Financial Results For Fiscal Year 2015 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2015 Apr to Mar	369,853	△3.7	30,634	27.4	27,022	11.3	19,472	2.4
FY2014 Apr to Mar	383,978	1.9	24,047	13.3	24,287	17.9	19,021	40.1

(Note) Comprehensive income	(Millions of Yen)
FY2015 Apr to Mar	14,079 (△ 50.8 %)
FY2014 Apr to Mar	28,636 (59.2 %)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2015 Apr to Mar	42.94	-	9.3	6.1	8.3
FY2014 Apr to Mar	41.48	-	9.6	5.5	6.3

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2015 Apr to Mar	1,097
FY2014 Apr to Mar	950

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of March 2015	443,864	216,071	47.7	473.35
At end of March 2014	445,569	210,798	46.9	455.94

(Reference) Shareholder's equity	(Millions of Yen)
At end of March 2015	211,734
At end of March 2014	208,765

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
FY2015 Apr to Mar	44,014	△ 34,979	△ 7,348	11,813
FY2014 Apr to Mar	35,557	△ 27,449	△ 7,437	9,157

2. Dividends

	Dividend per share					Total Dividend (Annual)	Payout Ratio	Dividend on equity ratio
	End of 1st Quarter	End of 1st Half	End of 3rd Quarter	Year-end	Annual			
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)	(Millions of Yen)	%	%
FY2014 Apr to Mar	-	5.00	-	7.50	12.50	5,723	30.1	2.9
FY2015 Apr to Mar	-	6.00	-	7.00	13.00	5,836	30.3	2.8
FY2016 Apr to Mar (Forecast)	-	7.00	-	7.00	14.00		30.2	

(Note) Break down of dividend per share at year-end of FY2014 : ordinary 5.50 yen · commemorative 2.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2016 1st Half Apr to Sep	175,000	△ 4.2	12,000	△ 17.9	10,000	△ 26.1	7,000	△ 29.2	15.82
FY2016 Apr to Mar	375,000	1.4	31,000	1.2	28,000	3.6	20,500	5.3	46.33