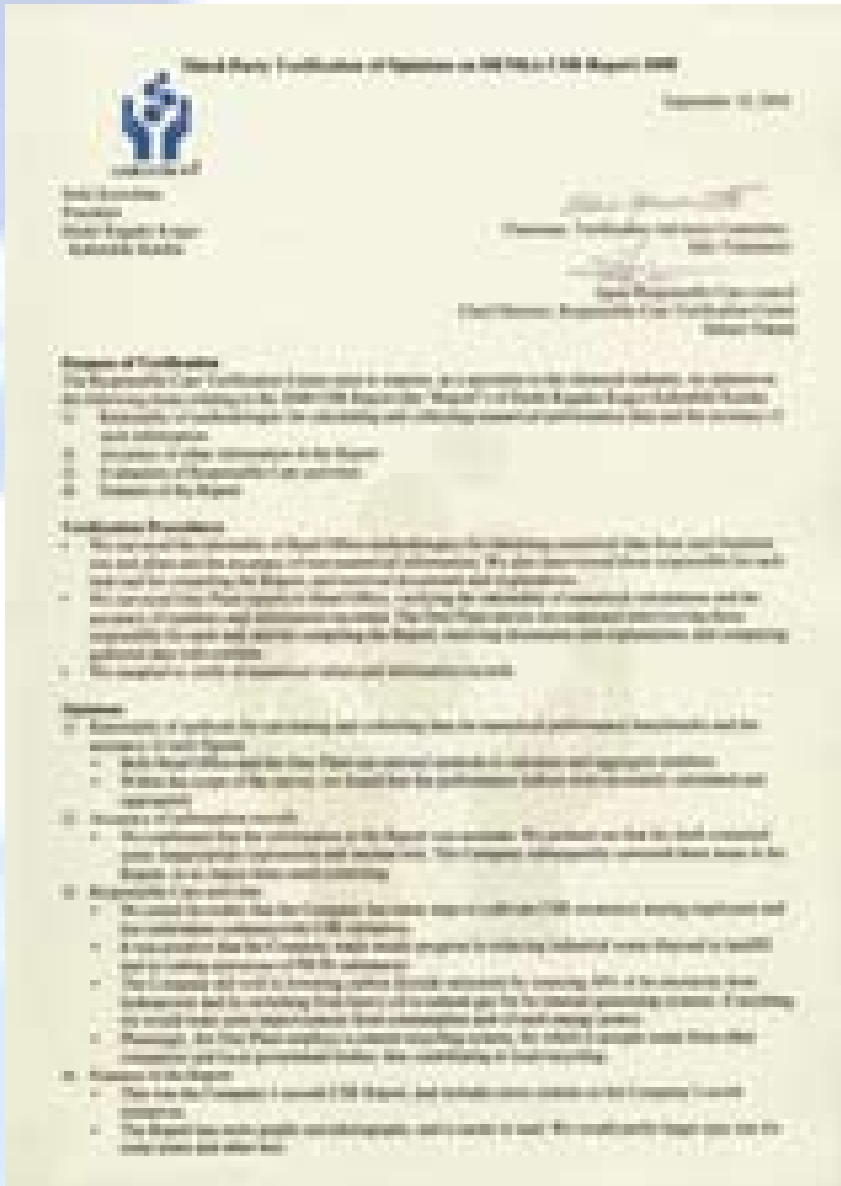


# Implementing Third-Party Audits



## Editorial Afterword

Thank you for reading the CSR Report 2008.

We published our first Environmental Report in fiscal 2000 to document our environmental, safety, and hygiene efforts. We issued our first CSR Report in fiscal 2007 to expand on the Environmental Report.

The Hokkaido Toyako Summit in 2008 illustrated that it has become more important for the global community to reduce carbon dioxide emissions and otherwise safeguard the environment. We are committed to stepping up our environmental protection efforts to fulfill our responsibilities as a good corporate citizen.

We would greatly appreciate your feedback on this report. We would like the opinions of as many stakeholders as possible, and aim to reflect those views in our CSR activities. We hope that the report enhances understanding of DENKA's activities and efforts.



September 2008  
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Higashi Ito  
Executive Vice President and  
Chief Operating Officer