

Summary of Consolidated Financial Statements

DENKI KAGAKU KOGYO KABUSHIKI KAISHA

1. Consolidated Financial Results For Fiscal Year 2014 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	(Millions of Yen)	%						
FY2014 Apr to Mar	383,978	1.9	24,047	13.3	24,287	17.9	19,021	40.1
FY2013 Apr to Mar	376,809	10.3	21,230	12.8	20,604	15.6	13,573	20.6

(Note) Comprehensive income	(Millions of Yen)
FY2014 Apr to Mar	28,636 (59.2 %)
FY2013 Apr to Mar	17,986 (18.1 %)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2014 Apr to Mar	41.48	-	9.6	5.5	6.3
FY2013 Apr to Mar	29.03	-	7.4	4.9	5.6

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2014 Apr to Mar	950
FY2013 Apr to Mar	550

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of March 2015	445,569	210,798	46.9	455.94
At end of March 2014	431,347	189,516	43.5	402.77

(Reference) Shareholder's equity	(Millions of Yen)
At end of March 2015	208,765
At end of March 2014	187,657

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
FY2014 Apr to Mar	35,557	△ 27,449	△ 7,437	9,157
FY2013 Apr to Mar	27,245	△ 26,693	△ 3,327	8,244

2. Dividends

	Dividend per share					Total Dividend (Annual)	Payout Ratio	Dividend on equity ratio
	End of 1st Quarter	End of 1st Half	End of 3rd Quarter	Year-end	Annual			
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)	(Millions of Yen)	%	%
FY2013 Apr to Mar	-	5.00	-	5.00	10.00	4,659	34.4	2.6
FY2014 Apr to Mar	-	5.00	-	7.50	12.50	5,723	30.1	2.9
FY2015 Apr to Mar (Forecast)	-	6.00	-	6.50	12.50		30.1	

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2015 1st Half Apr to Sep	185,000	△ 1.0	12,500	32.8	11,000	16.9	8,000	6.3	17.47
FY2015 Apr to Mar	390,000	1.6	30,000	24.8	27,000	11.2	19,000	△ 0.1	41.50