

Denka Company Limited

Notice Regarding Changes of Representative Director and Officers and the Member of the Board of Directors Following Transition to Company with Audit & Supervisory Committee

Denka Company Limited (hereinafter “Denka”) resolved at the meeting of its Board of Directors on March 11, 2019, on the following changes in its Representative Director and other Directors as well as executive officers and the member of the board of directors following the transition to a Company with Audit & Supervisory Committee.

1. Change of Representative Director

(1) Reason for the change

To form a new management structure.

(2) Details of the change

New Position	Current Position	Name
Chairman, Board of Directors	Representative Director, Chairman, Board of Directors	Shinsuke Yoshitaka

(3) Scheduled date of change

April 1, 2019

2. Change of Executive Officers

(1) As of April 1, 2019

Name	New Position	Current Position
Kenji Nakano	<u>To assume office as permanent Advisor of Akros Trading Co., Ltd.</u> (Retiring as Managing Executive Officer at the end of March)	Managing Executive Officer Supervisor of Infrastructure & Social Solutions Chief Compliance Officer (CCO) In charge of Secretary Dept., Internal Auditing Dept., Administrative Dept., Legal Dept., HR Dept.
Masaharu Suzuki	Managing Executive Officer <u>Chief Technical Officer (CTO)</u> <u>In charge of Purchasing Dept., Logistics Dept., Electric Power Dept., Production & Process Technology Dept., Engineering Dept., Digital Innovation Dept</u>	Managing Executive Officer In charge of Investor Relations Dept., CSR & Corporate Communications Dept., Automotive Materials & Solutions Dept. General Manager, Corporate Planning Dept. General Manager, Denka Value-Up Promotion Dept.
Tetsuya Shinmura	Managing Executive Officer <u>General Manager, Omi Plant</u>	Managing Executive Officer Chief Technical Officer (CTO) In charge of Environment and Safety Dept., Purchasing Dept., Logistics Dept.

Name	New Position	Current Position
Junichi Kimura	<u>To assume office as Advisor of the Company</u> (Retiring as Managing Executive Officer at the end of March)	Managing Executive Officer Representative, China General Manager, Life Science & Environment Products
Toshio Imai	<u>Managing Executive Officer</u> <u>In charge of Corporate Planning Dept., Investor Relations Dept., CSR & Corporate Communications Dept., Automotive Materials & Solutions Dept., DCU, DCG</u> <u>General Manager, Denka Value-Up Promotion Dept.</u>	Managing Executive Officer Representative, USA General Manager, Elastomers & Performance Plastics
Hideki Hirano	<u>Managing Executive Officer</u> <u>Supervisor of Environmental Measures Promotion</u> <u>Internal Auditing Dept., Environment and Safety Dept., Quality Assurance Dept.</u>	Managing Executive Officer General Manager, Omi Plant
Koichi Taguchi	<u>To assume office as Executive Vice President of Denka Polymer Co., Ltd.</u> (Retiring as Executive Officer at the end of March)	Executive Officer General Manager, Isesaki Plant
Hideki Watanabe	<u>Managing Executive Officer</u> General Manager, Chiba Plant	Executive Officer General Manager, Chiba Plant
Koki Tabuchi	<u>Managing Executive Officer</u> <u>General Manager, Elastomers & Performance Plastics</u>	Executive Officer President of Denka Performance Elastomer LLC
Shojiro Watanabe	Executive Officer <u>General Manager, Omuta Plant</u>	Executive Officer General Manager, Electronics & Innovative Products
Kazuo Takahashi	Executive Officer <u>President of Denka Performance Elastomer LLC</u>	Executive Officer General Manager, Omuta Plant
Rimiru Hayashida	Executive Officer General Manager, Accounting & Finance Dept.	Executive Officer In charge of Information System Dept. General Manager, Accounting & Finance Dept.
Jinichi Osuga	<u>Executive Officer (new appointment)</u> <u>General Manager, Life Science & Environment Products</u>	Assistant to General Manager, Life Science & Environment Products General Manager, Social Life Products Dept.
Yoshimi Ishizuka	<u>Executive Officer (new appointment)</u> General Manager, Shibukawa Plant	General Manager, Shibukawa Plant
Kiyoshi Asami	<u>Executive Officer (new appointment)</u> <u>In charge of HR Dept., Legal Dept., Secretary Dept.</u> General Manager, Administrative Dept.	General Manager, Administrative Dept.
Ikuo Ishida	<u>Executive Officer (new appointment)</u> <u>General Manager, Electronics & Innovative Products</u>	Assistant to General Manager, Electronics & Innovative Products General Manager, Advanced Specialty Materials Dept.

(Notes) DCU: Denka Corporation

DCG: Denka Chemicals GmbH

(2) As of June 20, 2019

Name	New Position	Current Position
Mitsukuni Ayabe	(Retiring as Executive Vice President on June 20)	Executive Vice President Supervisor of Life Innovation President and Representative Director of DENKA SEIKEN Co., Ltd.
Hideki Takahashi	Executive Officer General Manager, Life Innovation General Manager, Medical Science Dept. <u>President and Representative Director of DENKA SEIKEN Co., Ltd.</u>	Executive Officer General Manager, Life Innovation General Manager, Medical Science Dept.

3. The Member of the Board of Directors Following Transition to Company with Audit & Supervisory Committee
(To be submitted at the 160th Ordinary General Meeting of Shareholders to be held in late June)

(1) The member of the board

1) Candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members)

Shinsuke Yoshitaka (reappointment)

Manabu Yamamoto (reappointment)

Norihiro Shimizu (reappointment)

Masaharu Suzuki (new appointment, currently Managing Executive Officer)

Toshio Imai (new appointment, currently Managing Executive Officer)

Akio Yamamoto (reappointment)

Tatsutsugu Fujihara (reappointment)

2) Candidates for Directors who are Audit & Supervisory Committee Members

Mitsukuni Ayabe (reappointment, full-time Audit & Supervisory Committee Member)

Junichi Kimura (new appointment, full-time Audit & Supervisory Committee Member, currently Managing Executive Officer)

Yasuo Sato (reappointment)

Toshio Kinoshita (new appointment, currently Audit & Supervisory Board Member)

Hiroko Yamamoto (new appointment, lawyer)

(2) Retiring officers (scheduled to retire due to expiration of terms at the closing of the 160th Ordinary General Meeting of Shareholders)

Director:

Kenji Nakano To assume office as President of Akros Trading Co., Ltd. (mid-June)

Audit & Supervisory Board Members:

Shohei Tamaki To assume office as Advisor of the Company

Masanori Sakamoto To assume office as full-time Audit & Supervisory Board Member of Akros Trading Co., Ltd. (mid-June)

Tsunehiro Sasanami