

## Notice regarding Changes in Representative Directors at Denka Seiken (effective on April 1, 2017)

Denka hereby announces changes in representative directors at its affiliate Denka Seiken Co., Ltd. (hereafter “Denka Seiken”) that come into effect on April 1, 2017. Details follow.

### 1. Changes in Representative Directors at Denka Seiken

Name	New Position	Current Position
Tetsuro Maeda	Chairman, Board of Directors (concurrently serving as and scheduled for retirement from the office of Director at Denka in the late June 2017)	President & CEO (concurrently serving as Director at Denka)
Mitsukuni Ayabe	President & CEO (concurrently serving as Director, Vice President; Supervisor of Life Innovation at Denka)	Advisor (concurrently serving as Representative Director, Chief Operating Officer at Denka)

### 2. Career Summary of the New Representative Director

Please see the attached reference.

## Reference

### Mitsukuni Ayabe

Place of birth: Tokyo, Japan

Date of birth: September 23, 1952

#### Career Summary

- March 1977      Graduated from Graduate School of Engineering, Keio University (majored in applied chemistry)
- April 1977      Joined Denka Company Limited
- June 2007      Executive Officer of Denka, Managing Director of Denka Singapore Pte., Ltd., Denka Advantech Pte., Ltd., and Denka Chemicals Holdings Asia Pacific Pte., Ltd. (June 2009)
- April 2011      Managing Executive Officer, General Manager of Medical Sciences Div., Accounting & Finance Dept., Information System Dept., Internal Auditing Dept., Corporate Planning Dept., Investor Relations Dept., CSR & Corporate Communications Dept.  
Director of Denka Seiken Co., Ltd.
- June 2011      Director and Managing Executive Officer of Denka
- April 2013      Director and Senior Managing Executive Officer of Denka,  
Supervisor of planning and development; Investor Relations Dept., Internal Auditing Dept., Accounting & Finance Dept., Information System Dept.
- April 2014      Advisor, Denka Seiken Co., Ltd. (concurrently serving as director and Senior Managing Executive Officer at Denka)
- April 2015      Representative Director and Senior Managing Executive Officer of Denka,  
Assistant to CEO; Supervisor of planning and development; Purchasing Dept., Logistics Dept.
- April 2016      Representative Director, Chief Operating Officer (Denka)
- April 2017      Director, Vice President, Supervisor of Life Innovation(Denka)  
President & CEO, Denka Seiken Co., Ltd.

The number of Denka shares held:    44,000