



February 7, 2017
Denka Company Limited (Denka)

**Notice regarding Changes in Representative Directors
and Other Directors as well as Executive Officers**

Denka Company Limited (hereafter “Denka”) hereby announces a decision made at the Board of Directors meeting held on February 7, 2017 regarding changes in its representative directors and other directors as well as executive officers. This decision also lays out changes in their job assignments and the Company’s organizational structure. Details follow.

1. Change in Representative Directors

(1) Reasons for the Change

Denka aims to establish a more robust management structure capable of better handling its operations in ever-widening business fields and increasingly globalized settings while also enhancing its corporate governance functions.

(2) Details of the Change

Name	New Position	Current Position
Shinsuke Yoshitaka	Representative Director, Chairman, Board of Directors	Representative Director, President and Chief Executive Officer
Manabu Yamamoto	Representative Director, President and Chief Executive Officer	Director, Senior Managing Executive Officer
Mitsukuni Ayabe	Director, Vice President	Representative Director, Chief Operating Officer

(3) Career Summary of the New Representative Director

Please see the attached reference.

(4) Effective Date of the Change

April 1, 2017

2. Changes in Directors, Executive Officers and Their Job Assignments

(Underlined text indicates new position or job assignment.)

(1) Changes in Directors (scheduled for late June 2017)

Director Candidates Put forward for Approval by the 158th Annual General Stockholders' Meeting

Name	New Position	Current Position
Norihiro Shimizu	<u>Director,</u> Managing Executive Officer	Managing Executive Officer

Retiring Directors

(Persons whose current term of office is set to expire at the close of the upcoming 158th annual General Stockholders' Meeting)

Name	New Position	Current Position
Tetsuro Maeda	<u>Chairman, Board of Directors,</u> Denka Seiken Co., Ltd. (effective date: April 1, 2017)	Director; President & CEO, Denka Seiken Co., Ltd.

(2) Changes in Executive Officers (effective date: April 1, 2017)

Name	New Position	Current Position
Mitsukuni Ayabe	<u>Vice President,</u> <u>Supervisor of Life Innovation;</u> <u>President & CEO, Denka Seiken</u> <u>Co., Ltd.,</u>	Chief Operating Officer, Assistant to CEO; Supervisor of planning and development: Purchasing Dept., Logistics Dept.
Toshiharu Kano	<u>President & CEO, Denka</u> <u>Consultant & Engineering Co., Ltd.</u> (vacating the position of executive officer at Denka on March 31, 2017)	Senior Managing Executive Officer, Omi Plant
Hideyuki Udagawa	<u>President & CEO, YK Inoas Co.,</u> <u>Ltd.</u> (vacating the position of executive officer at Denka on March 31, 2017)	Senior Managing Executive Officer, Infrastructure & Social Solutions: Overseas operations related to special cement additives
Sanshiro Matsushita	<u>President & CEO, Toyo Styrene</u> <u>Co., Ltd.</u> (vacating the position of executive officer at Denka on March 31, 2017)	Managing Executive Officer, Electronics & Innovative Products

Name	New Position	Current Position
Kenji Nakano	Managing Executive Officer, Chief Compliance Officer (CCO), Secretary Dept., <u>Internal Auditing Dept.</u> , Administrative Dept., Legal Dept., HR Dept., DENKA100 Promoting Dept.	Managing Executive Officer, Chief Compliance Officer (CCO), Representative in China; Secretary Dept., Administrative Dept., Legal Dept., HR Dept., DENKA100 Promoting Dept.
Masaharu Suzuki	Managing Executive Officer, <u>Corporate Planning Dept.</u> ; <u>Investor Relations Dept.</u> , <u>CSR & Corporate Communications Dept.</u> ; Denka Chemicals Holdings Asia Pacific Pte. Ltd.	Managing Executive Officer, Denka Chemicals Holdings Asia Pacific Pte. Ltd.
Ken Koizumi	<u>Advisor</u> (vacating the position of executive officer at Denka on March 31, 2017)	Executive Officer, Chiba Plant
Tetsuya Shinmura	<u>Managing Executive Officer, Chief Technical Officer (CTO), Purchasing Dept., Logistics Dept.</u>	Executive Officer, Technology Div.
Junichi Kimura	<u>Managing Executive Officer, Representative, China: Living & Environment Products</u> (change in English translation of division name)	Executive Officer, Life Science & Environment Products
Toshio Imai	<u>Managing Executive Officer, Representative, USA;</u> Elastomers & Performance Plastics	Executive Officer, Elastomers & Performance Plastics
Hideki Hirano	<u>Managing Executive Officer, Omi Plant</u>	Executive Officer, Omuta Plant
Hideki Watanabe	Executive Officer, <u>Chiba Plant</u>	Executive Officer, Deputy General Manager, Omi Plant
Shojiro Watanabe	<u>Executive Officer, Electronics & Innovative Products</u>	Shibukawa Plant, Assistant to MEO, Electronics & Innovative Products

Name	New Position	Current Position
Nobuyuki Yoshino	<u>Executive Officer,</u> Assistant to Chief R&D Officer, Advanced Technologies Research Institute	Assistant to Chief R&D Officer, Advanced Technologies Research Institute
Kazuya Tokumoto	<u>Executive Officer,</u> Managing Director, <u>Denka Chemicals Holdings Asia Pacific Pte. Ltd.,</u> Denka Singapore Pte. Ltd., Denka Advantech Pte. Ltd.	Managing Director, Denka Singapore Pte. Ltd., Denka Advantech Pte. Ltd.
Hideki Takahashi	<u>Executive Officer,</u> <u>Life Innovation</u>	Executive Officer, Denka Seiken Co., Ltd.
Kazuo Takahashi	<u>Executive Officer,</u> <u>Omuta Plant</u>	Ofuna Plant
Rimiru Hayashida	<u>Executive Officer,</u> Accounting & Finance Dept.; <u>Information System Dept.</u>	Accounting & Finance Dept.

3. Creation of a New Division (effective on April 1, 2017)

In the promising fields of healthcare and life science, Denka is striving to expand its operations by harnessing its strengths in disease prevention and diagnosis. Also, Denka is tapping into such new businesses as those connected with epoch-making cancer treatment drug and cancer gene mutation test and information service. With this in mind, Denka aims to nurture its healthcare-related operations into a key Group earnings pillar and, to this end, decided to establish the Life Innovation Division as one of the business divisions directly managed by headquarters. This division will be in charge of handling all Group resources associated with healthcare-related operations. As such, the upcoming organizational change is expected to help us utilize management resources more efficiently while supporting our business strategies and initiatives aimed at securing sustainable growth.

Reference

Manabu Yamamoto

Place of birth: Tokyo, Japan

Date of birth: March 31, 1956

Career Summary

- March 1981 Graduated from the Faculty of Political Science and Economics, Waseda University

- April 1981 Joined the Company

- June 2004 General Manager of Functional Ceramics Div. of the Electronics Materials Business Group

- April 2009 Executive Officer, General Manager of the Electronics Materials Div. of the Electronics Materials Business Group

- April 2010 Executive Officer, General Manager of the Electronics Materials Div.

- April 2011 Senior Executive Officer, General Manager of the Electronics Materials Div.

- April 2013 Managing Executive Officer, Head of Electronics & Innovative Products

- April 2013 Director and Managing Executive Officer, Electronics & Innovative Products

- April 2015 Director and Managing Executive Officer, General Manager of the Corporate Planning Dept., Investor Relations Dept., CSR & Corporate Communications Dept., Internal Auditing Dept., Accounting & Finance Dept., Information System Dept.

- April 2016 Director and Senior Managing Executive Officer, General Manager of the Corporate Planning Dept., Investor Relations Dept., CSR & Corporate Communications Dept., Internal Auditing Dept., Accounting & Finance Dept., Information System Dept.

- April 2017 Representative Director, President and Chief Executive Officer

The number of Denka shares held: 21,000