

Summary of Consolidated Financial Statements

Denka Company Limited

1. Consolidated Financial Results For the First Half of Fiscal Year 2015 (April to September)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2015 1st Half Apr to Sep	182,627	△ 2.3	14,620	55.4	13,527	43.7	9,885	31.4
FY2014 1st Half Apr to Sep	186,870	3.0	9,410	△ 10.2	9,412	△ 11.6	7,523	0.9

(Note) Comprehensive income	(Millions of Yen)
FY2015 1st Half Apr to Sep	8,714 (△ 5.6 %)
FY2014 1st Half Apr to Sep	9,230 (△ 11.9 %)

	Net income per share (basic)	Net income per share (diluted)
	(Yen)	(Yen)
FY2015 1st Half Apr to Sep	21.64	-
FY2014 1st Half Apr to Sep	16.38	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Sep 2015	446,253	212,854	47.1	466.62
At end of Mar 2015	445,569	210,798	46.9	455.94

(Reference) Shareholder's equity	(Millions of Yen)
At end of Sep 2015	210,367
At end of Mar 2015	208,765

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 1st Half	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2014 Apr to Mar	-	5.00	-	7.50	12.50
FY2015 Apr to Mar	-	6.00			
FY2015 Apr to Mar (Forecast)			-	6.50	12.50

(Note) Revisions to dividend forecasts published most recently : None

Break down of dividend per share at year-end March 31,2015: ordinary 5.50 yen · commemorative 2.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2015 Apr to Mar	3,750	△ 2.3	30,000	24.8	27,000	11.2	19,000	△ 0.1	41.87

(Note) Revisions to financial forecasts published most recently : Yes