

## Denka Completes Construction of VINI-TAPE Production Facilities in Vietnam

DENKI KAGAKU KOGYO KABUSHIKI KAISHA (headquarters: Chuo-ku, Tokyo; president: Shinsuke Yoshitaka; hereinafter "Denka") has completed construction of VINI-TAPE production facility at its subsidiary Denka Advanced Materials Vietnam Co., Ltd. (hereinafter "DAV").

In 1951, Toyo Chemical, which merged with Denka in 2003, became the first company in Japan to commercialize electrical insulating tape, namely, VINI-TAPE, made of vinyl chloride. Known worldwide, a range of VINI-TAPE products are used in by industry for electrical applications, such as for bundling the wire harnesses installed in automotive electrical components and ensuring their electrical insulation.

In response to high demand for VINI-TAPE products in Southeast Asia, the Middle East and other regions, Denka has proceeded with its plan to construct a VINI-TAPE production facility in Thang Long Industrial Park II in Hung Yen Province, Vietnam. This region is not only a potential market but also has many competitive advantages, especially in terms of labor cost. The facility in Vietnam is the Group's second VINI-TAPE production site along with the existing site at Chiba Plant (Ichihara, Chiba).\*

The completion ceremony was held at DAV on June 30, 2015. We were very honored to welcome distinguished guests from government agencies, the Japanese Embassy, and business partners. Mr. Nguyen Tuan Anh, the Vice Chairman of the Hung Yen Industrial Zones Authority, attended and delivered a speech at the ceremony.

In his own speech, President Yoshitaka sincerely thanked everyone for their tremendous support along the way from establishing DAV to the construction of the new facility. He also conveyed his determination to contribute to the further development of Vietnam's economy and society while meeting local needs for high-quality products.

In addition to the VINI-TAPE production facility, we are currently constructing another facility to manufacture DENKA Thermo Film, which is used as a carrier material for electronic components.\*\* We aim to finish construction at the end of September 2015. As a part of growth strategies set forth in the Denka100 management plan, Denka is striving to create the most optimal production system. We are aiming to further strengthen competitiveness by promoting a shift to local production for products aimed at overseas markets and developing product businesses rooted in local communities.



Façade of DAV's VINI-TAPE facilities



The completion ceremony

## References:

\* News release dated November 8, 2013:

DENKA to Establish a Local Subsidiary and VINI-TAPE Production Facilities in Vietnam <a href="http://www.denka.co.jp/eng/news/pdf/20131108\_vietnam\_E.pdf">http://www.denka.co.jp/eng/news/pdf/20131108\_vietnam\_E.pdf</a>

\*\* News release dated September 10, 2014:

DENKA to Establish a Production Facility for "DENKA Thermo Film" Electronic Packaging Material in Vietnam

http://www.denka.co.jp/eng/news/pdf/20140910\_thermofilm\_vietnam.pdf

For inquiries:

CSR & Corporate Communications Dept. (Denka)