

Summary of Consolidated Financial Statements

May 11, 2023
Denka Company Limited

1. Consolidated Financial Results For Fiscal Year 2022 (April to March)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2022 April to March	407,559	5.9	32,324	-19.4	28,025	-23.2	12,768	-50.9
FY2021 April to March	384,849	8.6	40,123	15.5	36,474	13.5	26,012	14.2

(Note) Comprehensive income	(Millions of Yen)	
FY2022 April to March	20,906	(-34.0%)
FY2021 April to March	31,659	(17.9 %)

	Net income per share (basic)	Net income per share (diluted)	Return on Equity	Return on Assets	Operating Income Ratio
	(Yen)	(Yen)	(%)	(%)	(%)
FY2022 April to March	148.08	-	4.4	4.9	7.9
FY2021 April to March	301.67	-	9.4	6.7	10.4

(Reference) Equity in earnings of affiliates	(Millions of Yen)
FY2022 April to March	2,328
FY2021 April to March	876

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Mar 2023	592,158	300,351	50.1	3,438.28
At end of Mar 2022	557,646	292,094	51.7	3,345.34

(Reference) Shareholder's equity	(Millions of Yen)
At end of Mar 2023	296,480
At end of Mar 2022	288,472

(3) Consolidated Statements of Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
At end of Mar 2023	8,946	-28,268	18,361	20,199
At end of Mar 2022	42,630	-36,839	-12,341	20,209

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2021 Apr to Mar	-	70.00	-	75.00	145.00
FY2022 Apr to Mar	-	70.00	-	30.00	100.00
FY2023 Apr to Mar (Forecast)	-	60.00	-	60.00	120.00

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2023 1st Half Apr to Sep	205,000	1.0	12,500	-31.7	11,000	-35.4	8,500	-40.7	98.57
FY2023 Apr to Mar	430,000	5.5	33,000	2.1	29,000	3.5	22,000	72.3	255.13