

Summary of Consolidated Financial Statements

Denka Company Limited

1. Consolidated Financial Results For the Third Quarter Fiscal Year 2016 (April to December)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
FY2016 3rd Quarter Apr to Dec	266,740	△3.9	18,759	△19.7	17,492	△19.5	13,554	△14.6
FY2015 3rd Quarter Apr to Dec	277,459	△3.9	23,362	34.3	21,730	18.3	15,864	14.5

(Note) Comprehensive income	(Millions of Yen)
FY2016 3rd Quarter Apr to Dec	10,848 (△ 27.2 %)
FY2015 3rd Quarter Apr to Dec	14,892 (△ 15.3 %)

	Net income per share (basic)	Net income per share (diluted)
	(Yen)	(Yen)
FY2016 3rd Quarter Apr to Dec	30.63	-
FY2015 3rd Quarter Apr to Dec	34.89	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
At end of Dec 2016	452,797	217,993	47.3	484.50
At end of Mar 2016	443,864	216,071	47.7	473.35

(Reference) Shareholder's equity	(Millions of Yen)
At end of Dec 2016	214,371
At end of Mar 2016	211,734

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 1st Half	End of 3rd Quarter	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2015 Apr to Mar	-	6.00	-	7.00	13.00
FY2016 Apr to Mar	-	7.00	-	-	-
FY2016 Apr to Mar (Forecast)	-	-	-	7.00	14.00

(Note) Revisions to dividend forecasts published most recently : None

3. Consolidated Forecasts for the Fiscal Year Ending

(Percentages show rate of change compared with the same term of the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
FY2016 Apr to Mar	360,000	△2.7	25,000	△18.4	22,000	△18.6	17,000	△12.7	38.42

(Note) Revisions to financial forecasts published most recently : Yes